

### **Hormel Foods**

# 2024 CDP Corporate Questionnaire 2024

### Word version

#### Important: this export excludes unanswered questions

This document is an export of your organization's CDP questionnaire response. It contains all data points for questions that are answered or in progress. There may be questions or data points that you have been requested to provide, which are missing from this document because they are currently unanswered. Please note that it is your responsibility to verify that your questionnaire response is complete prior to submission. CDP will not be liable for any failure to do so.

Terms of disclosure for corporate questionnaire 2024 - CDP

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### C1. Introduction

(1.3) Provide an overview and introduction to your organization.

## (1.3.2) Organization type

Select from:

✓ Publicly traded organization

### (1.3.3) Description of organization

Hormel Foods Corporation, based in Austin, Minnesota, is a global branded food company with over 12 billion in annual revenue across more than 80 countries worldwide. Its brands include Planters, Skippy, SPAM, Hormel Natural Choice, Applegate, Justin's, Wholly, Hormel Black Label, Columbus, Jennie-O and more than 30 other beloved brands. The company is a member of the S&P 500 Index and the S&P 500 Dividend Aristocrats, was named one of the best companies to work for by U.S. News & World Report, one of America's most responsible companies by Newsweek, recognized on Fast Company's list of the 100 Best Workplaces for Innovators, received a perfect score of 100 on the 2023–24 Corporate Equality Index and has received numerous other awards and accolades for its corporate responsibility and community service efforts. The company lives by its purpose statement — Inspired People. Inspired Food. — to bring some of the world's most trusted and iconic brands to tables across the globe. For more information, visit hormelfoods.com.

[Fixed row]

# (1.4) State the end date of the year for which you are reporting data. For emissions data, indicate whether you will be providing emissions data for past reporting years.

End date of reporting year	Alignment of this reporting period with your financial reporting period	Indicate if you are providing emissions data for past reporting years
10/31/2023	Select from:  ✓ Yes	Select from: ☑ No

[Fixed row]

12110010000			
(1.5) Provide details on y	our reporting boundary.		
		Is your reporting bounda financial statements?	ry for your CDP disclosure the same as that used in your
		Select from: ✓ Yes	
<ul><li>[Fixed row]</li><li>(1.6) Does your organizat</li></ul>	ion have an ISIN code or anothe	er unique identifier (e.	.g., Ticker, CUSIP, etc.)?
	Does your organization	use this unique identifier?	Provide your unique identifier
Ticker symbol	Select from: ✓ Yes		HRL
[Add row] (1.8) Are you able to prov	ide geolocation data for your fa	cilities?	•

(1.8.1) Are you able to provide geolocation data for your facilities?

(1.4.1) What is your organization's annual revenue for the reporting period?

Select from:

[Fixed row]

✓ No, this is confidential data

## (1.8.2) Comment

The geolocation data for our facilities is available and can be shared directly with requesting customers. Please direct specific requests to the primary sales contact at Hormel Foods.

(1.11) Are greenhouse gas emissions and/or water-related impacts from the production, processing/manufacturing, distribution activities or the consumption of your products relevant to your current CDP disclosure?

### **Production**

## (1.11.1) Relevance of emissions and/or water-related impacts

Select from:

✓ Value chain (including own land)

### Processing/ Manufacturing

# (1.11.1) Relevance of emissions and/or water-related impacts

Select from:

✓ Direct operations

### **Distribution**

## (1.11.1) Relevance of emissions and/or water-related impacts

Select from:

✓ Upstream/downstream value chain (excluding direct operations)

### (1.11.2) Primary reason emissions and/or water-related impacts from this activity are not relevant

Select from:

☑ Other, please specify: HRL third-party contracts distribution.

### (1.11.3) Explain why emissions and/or water-related impacts from this activity are not relevant

Emission for distribution are relevant to our downstream supply chain, but distribution is third-party contracted and included in Scope 3 emissions not associated with our processing and manufacturing operations.

### Consumption

## (1.11.1) Relevance of emissions and/or water-related impacts

Select from:

✓ Yes

[Fixed row]

### (1.22) Provide details on the commodities that you produce and/or source.

	Produced and/or sourced	Commodity value chain stage	Indicate if you are providing the total commodity volume that is produced and/or sourced
Timber products	Select from: ✓ Sourced	Select all that apply  ✓ Processing ✓ Manufacturing	Select from:  ☑ No, other reason, please specify:Disclosure of commodity volumes is under internal review.
Palm oil	Select from:  ✓ Sourced	Select all that apply  ✓ Processing ✓ Manufacturing	Select from:  ✓ No, other reason, please specify:Disclosure of commodity volumes is under internal review.

	Produced and/or sourced	Commodity value chain stage	Indicate if you are providing the total commodity volume that is produced and/or sourced
Cattle products	Select from: ✓ Sourced	Select all that apply  ✓ Processing ✓ Manufacturing	Select from:  ✓ No, other reason, please specify:Disclosure of commodity volumes is under internal review.
Soy	Select from: ✓ Sourced	Select all that apply  ✓ Processing ✓ Manufacturing	Select from:  ☑ No, other reason, please specify:Disclosure of commodity volumes is under internal review.
Cocoa	Select from: ✓ Sourced	Select all that apply  Processing  Manufacturing	Select from:  ☑ No, other reason, please specify :Disclosure of commodity volumes is under internal review.
Coffee	Select from: ✓ Sourced	Select all that apply  ✓ Processing ✓ Manufacturing	Select from:  ☑ No, other reason, please specify:Disclosure of commodity volumes is under internal review.

[Fixed row]

# (1.23) Which of the following agricultural commodities that your organization produces and/or sources are the most significant to your business by revenue?

### Cotton

# (1.23.1) Produced and/or sourced

Select from:

✓ No

## Dairy & egg products

## (1.23.1) Produced and/or sourced

Select from:

✓ Sourced

## (1.23.4) Please explain

Included in pork % if revenue.

### Fish and seafood from aquaculture

# (1.23.1) Produced and/or sourced

Select from:

✓ No

### Fruit

# (1.23.1) Produced and/or sourced

Select from:

Sourced

# (1.23.2) % of revenue dependent on this agricultural commodity

Select from:

**✓** 1-10%

## (1.23.4) Please explain

Included in non-meat % of revenue

### Maize/corn

# (1.23.1) Produced and/or sourced

Select	from:

Sourced

## (1.23.4) Please explain

Included in non-meat % of revenue.

#### **Nuts**

# (1.23.1) Produced and/or sourced

Select from:

Sourced

# (1.23.2) % of revenue dependent on this agricultural commodity

Select from:

**☑** 11-20%

## (1.23.3) Is this commodity considered significant to your business in terms of revenue?

Select from:

✓ Yes

### (1.23.4) Please explain

Includes non-meat products containing nuts as an ingredient.

Other grain (e.g., barley, oats)

## (1.23.1) Produced and/or sourced

Select from:

✓ No

### Other oilseeds (e.g. rapeseed oil)

## (1.23.1) Produced and/or sourced

Select from:

Sourced

## (1.23.4) Please explain

Included in non-meat % of revenue.

### **Poultry & hog**

## (1.23.1) Produced and/or sourced

Select from:

Sourced

# (1.23.2) % of revenue dependent on this agricultural commodity

Select from:

**☑** 61-70%

# (1.23.3) Is this commodity considered significant to your business in terms of revenue?

Select from:

✓ Yes

### (1.23.4) Please explain

Includes products containing turkey, chicken and pork.

### Rice

### (1.23.1) Produced and/or sourced

Select from:
☑ No
Sugar
(1.23.1) Produced and/or sourced
Select from:  ✓ Sourced
(1.23.4) Please explain
Included in non-meat % of revenue.
Tea
(1.23.1) Produced and/or sourced
Select from:
☑ No
Tobacco
(1.23.1) Produced and/or sourced
Select from: ☑ No
Vegetable
(1.23.1) Produced and/or sourced
Select from:  ✓ Sourced
<u>u</u> Jourgeu

# (1.23.4) Please explain

Included in meat and non-meat % of revenue

#### Wheat

### (1.23.1) Produced and/or sourced

Select from:

✓ No

### Other commodity

## (1.23.1) Produced and/or sourced

Select from:

Sourced

# (1.23.2) % of revenue dependent on this agricultural commodity

Select from:

**✓** 11-20%

# (1.23.3) Is this commodity considered significant to your business in terms of revenue?

Select from:

✓ Yes

### (1.23.4) Please explain

Products containing beef as an ingredient. [Fixed row]

### (1.24) Has your organization mapped its value chain?

### (1.24.1) Value chain mapped

Select from:

✓ Yes, we have mapped or are currently in the process of mapping our value chain

### (1.24.2) Value chain stages covered in mapping

Select all that apply

✓ Upstream value chain

### (1.24.3) Highest supplier tier mapped

Select from:

☑ Tier 2 suppliers

# (1.24.4) Highest supplier tier known but not mapped

Select from:

✓ All supplier tiers known have been mapped

### (1.24.6) Smallholder inclusion in mapping

Select from:

☑ Smallholders relevant and included

### (1.24.7) Description of mapping process and coverage

Palm oil traceability to the plantation level. Additional relevant mapping is in progress or planned. [Fixed row]

(1.24.1) Have you mapped where in your direct operations or elsewhere in your value chain plastics are produced, commercialized, used, and/or disposed of?

Plastics mapping	Primary reason for not mapping plastics in your value chain	Explain why your organization has not mapped plastics in your value chain
Select from:  ☑ No, but we plan to within the next two years	Select from:  Other, please specify: Hormel Foods has mapped its upstream plastic supply chain and is currently developing mapping to include downstream supply chain plastics.	Hormel Foods has mapped its upstream plastic supply chain and is currently developing mapping to include downstream supply chain plastics.

[Fixed row]

# (1.24.2) Which commodities has your organization mapped in your upstream value chain (i.e., supply chain)?

### Palm oil

## (1.24.2.1) Value chain mapped for this sourced commodity

Select from:

✓ Yes

# (1.24.2.2) Highest supplier tier mapped for this sourced commodity

Select from:

✓ Tier 2 suppliers

# (1.24.2.3) % of tier 1 suppliers mapped

Select from:

**☑** 100%

# (1.24.2.4) % of tier 2 suppliers mapped

Select from:

**☑** 100%

# (1.24.2.7) Highest supplier tier known but not mapped for this sourced commodity

Select from:

✓ Tier 3 suppliers

[Fixed row]

- C2. Identification, assessment, and management of dependencies, impacts, risks, and opportunities
- (2.1) How does your organization define short-, medium-, and long-term time horizons in relation to the identification, assessment, and management of your environmental dependencies, impacts, risks, and opportunities?

### **Short-term**

### (2.1.1) From (years)

0

## (2.1.3) To (years)

2

# (2.1.4) How this time horizon is linked to strategic and/or financial planning

Informative to review and planning for current and future fiscal year capital and operational expense planning.

### Medium-term

### (2.1.1) From (years)

2

### (2.1.3) To (years)

6

### (2.1.4) How this time horizon is linked to strategic and/or financial planning

Informative for the prioritization of project identification, resource allocation and prioritization.

Long-term	L	0	n	g	-t	e	r	n	1
-----------	---	---	---	---	----	---	---	---	---

6

### (2.1.2) Is your long-term time horizon open ended?

Select from:

✓ Yes

## (2.1.4) How this time horizon is linked to strategic and/or financial planning

Informative to long-range planning. [Fixed row]

# (2.2) Does your organization have a process for identifying, assessing, and managing environmental dependencies and/or impacts?

Process in place	Dependencies and/or impacts evaluated in this process
Select from:  ✓ Yes	Select from:  ✓ Both dependencies and impacts

[Fixed row]

(2.2.1) Does your organization have a process for identifying, assessing, and managing environmental risks and/or opportunities?

Process in place	Risks and/or opportunities evaluated in this process	Is this process informed by the dependencies and/or impacts process?
Select from:  ✓ Yes	Select from:  ☑ Both risks and opportunities	Select from:  ✓ Yes

[Fixed row]

# (2.2.2) Provide details of your organization's process for identifying, assessing, and managing environmental dependencies, impacts, risks, and/or opportunities.

### Row 1

### (2.2.2.1) Environmental issue

Select all that apply

- ✓ Climate change
- ✓ Forests
- ✓ Water
- ✓ Plastics

# (2.2.2.2) Indicate which of dependencies, impacts, risks, and opportunities are covered by the process for this environmental issue

Select all that apply

- Dependencies
- ✓ Impacts
- Risks
- Opportunities

# (2.2.2.3) Value chain stages covered

Select all that apply

- ✓ Direct operations
- ✓ Upstream value chain
- ✓ Downstream value chain

# (2.2.2.4) Coverage

Select from:

Partial

## (2.2.2.5) Supplier tiers covered

Select all that apply

☑ Tier 1 suppliers

# (2.2.2.7) Type of assessment

Select from:

✓ Qualitative and quantitative

# (2.2.2.8) Frequency of assessment

Select from:

Annually

# (2.2.2.9) Time horizons covered

Select all that apply

- ✓ Short-term
- ✓ Medium-term
- ✓ Long-term

# (2.2.2.10) Integration of risk management process

Select from:

✓ Integrated into multi-disciplinary organization-wide risk management process

## (2.2.2.11) Location-specificity used

Select all that apply

- ☑ Site-specific
- ✓ Local
- ☑ Sub-national
- National

## (2.2.2.12) Tools and methods used

### Commercially/publicly available tools

- ☑ Ecolab Water Risk Monetizer
- ☑ GEMI Local Water Tool
- ✓ WRI Aqueduct

### **Enterprise Risk Management**

☑ Other enterprise risk management, please specify: Internal risk management process.

### International methodologies and standards

- ☑ ISO 14001 Environmental Management Standard
- ✓ Life Cycle Assessment

# (2.2.2.13) Risk types and criteria considered

### **Acute physical**

- ✓ Drought
- ✓ Flood (coastal, fluvial, pluvial, ground water)

- ✓ Heat waves
- ✓ Storm (including blizzards, dust, and sandstorms)
- ✓ Tornado

### **Chronic physical**

- ✓ Water stress
- ☑ Groundwater depletion
- ✓ Increased severity of extreme weather events
- ✓ Water availability at a basin/catchment level
- ☑ Changing temperature (air, freshwater, marine water)

### **Policy**

- ✓ Increased pricing of water
- ✓ Introduction of regulatory standards for previously unregulated contaminants

#### Market

- ✓ Availability and/or increased cost of certified sustainable material
- ✓ Availability and/or increased cost of raw materials
- ✓ Availability and/or increased cost of recycled or renewable content
- ☑ Changing customer behavior

### Reputation

✓ Stigmatization of sector

### **Technology**

- ✓ Transition to recyclable plastic products
- ✓ Transition to increasing recycled content
- ✓ Transition to increasing renewable content products
- ✓ Dependency on water-intensive energy sources
- ✓ Data access/availability or monitoring systems

☑ Changing precipitation patterns and types (rain, hail, snow/ice)

- ✓ Transition to lower emissions technology and products
- ☑ Transition to water intensive, low carbon energy sources
- ✓ Transition to water efficient and low water intensity technologies and

### (2.2.2.14) Partners and stakeholders considered

Select all that apply

- ✓ NGOs
- Customers
- Employees
- Investors
- Suppliers

- Regulators
- ✓ Local communities
- ✓ Water utilities at a local level

## (2.2.2.15) Has this process changed since the previous reporting year?

Select from:

✓ No

### (2.2.2.16) Further details of process

Business dependencies,, opportunities and risks are evaluated annually as part of the Enterprise Risk Management and Global Impact Steering Committee processes.
[Add row]

### (2.2.7) Are the interconnections between environmental dependencies, impacts, risks and/or opportunities assessed?

## (2.2.7.1) Interconnections between environmental dependencies, impacts, risks and/or opportunities assessed

Select from:

✓ Yes

### (2.2.7.2) Description of how interconnections are assessed

Interconnections between environmental dependencies, impacts and risks are guided by the Enterprise Risk Management process and procedures outlining the governance of environmental and utility programs.

[Fixed row]

## (2.3) Have you identified priority locations across your value chain?

# (2.3.1) Identification of priority locations

Select from:

✓ Yes, we are currently in the process of identifying priority locations

### (2.3.2) Value chain stages where priority locations have been identified

Select all that apply

✓ Direct operations

### (2.3.3) Types of priority locations identified

#### Sensitive locations

✓ Areas of limited water availability, flooding, and/or poor quality of water

### Locations with substantive dependencies, impacts, risks, and/or opportunities

✓ Locations with substantive dependencies, impacts, risks, and/or opportunities relating to water

### (2.3.4) Description of process to identify priority locations

Review of water risk assessments, biodiversity mapping and local utility information.

### (2.3.5) Will you be disclosing a list/spatial map of priority locations?

Select from:

✓ Yes, we will be disclosing the list/geospatial map of priority locations [Fixed row]

### (2.4) How does your organization define substantive effects on your organization?

### **Risks**

## (2.4.1) Type of definition

Select all that apply

Quantitative

## (2.4.2) Indicator used to define substantive effect

Select from:

☑ Other, please specify :Risk Priority Number (RPN)

### (2.4.3) Change to indicator

Select from:

✓ % increase

# (2.4.4) % change to indicator

Select from:

✓ Less than 1%

### (2.4.6) Metrics considered in definition

Select all that apply

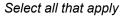
- ✓ Frequency of effect occurring
- ☑ Likelihood of effect occurring
- ✓ Other, please specify :Potential impact

# (2.4.7) Application of definition

Top RPN ranked and reviewed by a cross-functional team.

### **Opportunities**

# (2.4.1) Type of definition



Qualitative

### (2.4.6) Metrics considered in definition

Select all that apply

- ☑ Likelihood of effect occurring
- ✓ Other, please specify :potential impact

## (2.4.7) Application of definition

Top RPN ranked and reviewed by a cross-functional team. [Add row]

# (2.5) Does your organization identify and classify potential water pollutants associated with its activities that could have a detrimental impact on water ecosystems or human health?

Identification and classification of potential water pollutants	How potential water pollutants are identified and classified
Select from:  ✓ Yes, we identify and classify our potential water pollutants	Analytical testing as required by permit and ordinance requirements.

[Fixed row]

(2.5.1) Describe how your organization minimizes the adverse impacts of potential water pollutants on water ecosystems or human health associated with your activities.

### Row 1

### (2.5.1.1) Water pollutant category

Select from:

✓ Oil

### (2.5.1.2) Description of water pollutant and potential impacts

Top RPN ranked and reviewed by a cross-functional team.

### (2.5.1.3) Value chain stage

Select all that apply

✓ Direct operations

### (2.5.1.4) Actions and procedures to minimize adverse impacts

Select all that apply

- ✓ Assessment of critical infrastructure and storage condition (leakages, spillages, pipe erosion etc.) and their resilience
- ✓ Industrial and chemical accidents prevention, preparedness, and response
- ☑ Discharge treatment using sector-specific processes to ensure compliance with regulatory requirements
- ☑ Upgrading of process equipment/methods

### (2.5.1.5) Please explain

Manufacturing sites have developed clean-up, spill prevention and slug control plans to minimize the loss of fats, oils and greases into the industrial drains. Facilities are equipped with primary pretreatment operations, and some with secondary treatment systems, to remove fats, oils and greases to levels significantly below ordinance and permitted limits prior to discharge.

### Row 3

# (2.5.1.1) Water pollutant category

Select from:

☑ Other nutrients and oxygen demanding pollutants

## (2.5.1.2) Description of water pollutant and potential impacts

Organic material containing nitrogen, phosphorus and substances with measurable biochemical oxygen demand.

## (2.5.1.3) Value chain stage

Select all that apply

Direct operations

### (2.5.1.4) Actions and procedures to minimize adverse impacts

Select all that apply

- ✓ Resource recovery
- ☑ Beyond compliance with regulatory requirements
- ☑ Implementation of integrated solid waste management systems
- ✓ Provision of best practice instructions on product use
- ☑ Discharge treatment using sector-specific processes to ensure compliance with regulatory requirements

### (2.5.1.5) Please explain

Manufacturing sites have developed clean-up, spill prevention and slug control plans to minimize the loss of organic material into the industrial drains. Facilities are equipped with primary pretreatment operations, and some with secondary treatment systems, to remove organic material below ordinance and permitted limits prior to discharge.

[Add row]

### C3. Disclosure of risks and opportunities

(3.1) Have you identified any environmental risks which have had a substantive effect on your organization in the reporting year, or are anticipated to have a substantive effect on your organization in the future?

## Climate change

### (3.1.1) Environmental risks identified

Select from:

✓ Yes, both in direct operations and upstream/downstream value chain

#### **Forests**

### (3.1.1) Environmental risks identified

Select from:

✓ Yes, only in our upstream/downstream value chain

(3.1.2) Primary reason why your organization does not consider itself to have environmental risks in your direct operations and/or upstream/downstream value chain

Select from:

☑ Environmental risks exist, but none with the potential to have a substantive effect on our organization

### (3.1.3) Please explain

Risk areas are not located within our direct operations.

### Water

### (3.1.1) Environmental risks identified

_		-	
Sel	ect	from	•

✓ Yes, both in direct operations and upstream/downstream value chain

### **Plastics**

### (3.1.1) Environmental risks identified

Select from:

✓ Yes, only in our upstream/downstream value chain

(3.1.2) Primary reason why your organization does not consider itself to have environmental risks in your direct operations and/or upstream/downstream value chain

Select from:

☑ Environmental risks exist, but none with the potential to have a substantive effect on our organization

### (3.1.3) Please explain

Risk areas are not located within our direct operations. [Fixed row]

(3.1.1) Provide details of the environmental risks identified which have had a substantive effect on your organization in the reporting year, or are anticipated to have a substantive effect on your organization in the future.

### Climate change

### (3.1.1.1) Risk identifier

Select from:

✓ Risk1

### (3.1.1.3) Risk types and primary environmental risk driver

#### **Chronic physical**

U Other chronic physical risk, please specify: Sustained and increasing intensity of extreme weather conditions, including drought, flooding and strong storm damage.

# (3.1.1.4) Value chain stage where the risk occurs

Select from:

✓ Upstream value chain

# (3.1.1.6) Country/area where the risk occurs

Select all that apply

- Brazil
- China
- ✓ United States of America

# (3.1.1.9) Organization-specific description of risk

Sustained and increasing intensity of extreme weather conditions, including drought, flooding and strong storm damage.

# (3.1.1.11) Primary financial effect of the risk

Select from:

✓ Increased direct costs

### (3.1.1.12) Time horizon over which the risk is anticipated to have a substantive effect on the organization

Select all that apply

- ✓ Short-term
- ✓ Medium-term
- ✓ Long-term

# (3.1.1.13) Likelihood of the risk having an effect within the anticipated time horizon

Sei	lect	from:
	COL	

Likely

# (3.1.1.14) Magnitude

Select from:

✓ Low

(3.1.1.16) Anticipated effect of the risk on the financial position, financial performance and cash flows of the organization in the selected future time horizons

Variable outcomes based on different scenarios; currently believed to be low magnitude as independent outcomes.

## (3.1.1.17) Are you able to quantify the financial effect of the risk?

Select from:

✓ No

# (3.1.1.26) Primary response to risk

#### Diversification

✓ Increase supplier diversification

# (3.1.1.27) Cost of response to risk

0

# (3.1.1.28) Explanation of cost calculation

Increased supplier diversification does not currently not add cost.

# (3.1.1.29) Description of response

Review of suppliers to determine alternatives to minimize business risk, including risk related and not related to climate and water.

#### **Forests**

# (3.1.1.1) Risk identifier

Select from:

✓ Risk1

## (3.1.1.2) Commodity

Select all that apply

✓ Palm oil

# (3.1.1.3) Risk types and primary environmental risk driver

#### Market

✓ Lack of availability and/or increased cost of certified sustainable material

# (3.1.1.4) Value chain stage where the risk occurs

Select from:

✓ Upstream value chain

# (3.1.1.6) Country/area where the risk occurs

Select all that apply

✓ Malaysia

Philippines

# (3.1.1.9) Organization-specific description of risk

Availability of RSPO certified palm oil tracible to the plantation level.

# (3.1.1.11) Primary financial effect of the risk

20	lect	fro	m	
SE	IUCL	$II \cup I$	111	

✓ Increased direct costs

# (3.1.1.12) Time horizon over which the risk is anticipated to have a substantive effect on the organization

Select all that apply

- ✓ Medium-term
- ✓ Long-term

# (3.1.1.13) Likelihood of the risk having an effect within the anticipated time horizon

Select from:

✓ About as likely as not

# (3.1.1.14) Magnitude

Select from:

✓ Low

# (3.1.1.16) Anticipated effect of the risk on the financial position, financial performance and cash flows of the organization in the selected future time horizons

Potential demand for RSPO certified palm oil tracible to the plantation level exceeding supply, resulting in increased direct costs.

## (3.1.1.17) Are you able to quantify the financial effect of the risk?

Select from:

✓ No

# (3.1.1.26) Primary response to risk

#### **Diversification**

✓ Increase supplier diversification

# (3.1.1.27) Cost of response to risk

0

# (3.1.1.28) Explanation of cost calculation

Increased supplier diversification does not currently not add cost.

# (3.1.1.29) Description of response

Review of suppliers to determine alternatives to minimize business risk, including risk related and not related to climate and water.

#### Water

# (3.1.1.1) Risk identifier

Select from:

Risk1

# (3.1.1.3) Risk types and primary environmental risk driver

#### **Acute physical**

Drought

# (3.1.1.4) Value chain stage where the risk occurs

Select from:

Direct operations

# (3.1.1.6) Country/area where the risk occurs

Select all that apply

✓ United States of America

# (3.1.1.7) River basin where the risk occurs

Select all that apply

✓ Mississippi River

# (3.1.1.9) Organization-specific description of risk

Extended drought in areas with limited surface water supply.

# (3.1.1.11) Primary financial effect of the risk

Select from:

✓ Disruption in production capacity

# (3.1.1.12) Time horizon over which the risk is anticipated to have a substantive effect on the organization

Select all that apply

✓ Medium-term

✓ Long-term

## (3.1.1.13) Likelihood of the risk having an effect within the anticipated time horizon

Select from:

✓ About as likely as not

## (3.1.1.14) Magnitude

Select from:

✓ Medium-low

# (3.1.1.16) Anticipated effect of the risk on the financial position, financial performance and cash flows of the organization in the selected future time horizons

Potential interruption of production related to potential water shortages in areas that have or will experience extended droughts and have limited water supply capacity.

# (3.1.1.17) Are you able to quantify the financial effect of the risk?

Select from:

✓ No

# (3.1.1.26) Primary response to risk

#### Infrastructure, technology and spending

✓ Secure alternative water supply

# (3.1.1.27) Cost of response to risk

0

# (3.1.1.28) Explanation of cost calculation

The options and costs of securing an alternative water supply are under evaluation and cannot be determined at this time.

# (3.1.1.29) Description of response

Review of alternative water sources, including technology for water reclamation and reuse within the manufacturing process and supplementation of the area water source.

#### **Plastics**

# (3.1.1.1) Risk identifier

Select from:

✓ Risk1

# (3.1.1.3) Risk types and primary environmental risk driver

#### **Technology**

✓ Transition to recyclable plastic products

# (3.1.1.4) Value chain stage where the risk occurs

Select from:

✓ Downstream value chain

# (3.1.1.6) Country/area where the risk occurs

Select all that apply

✓ United States of America

# (3.1.1.9) Organization-specific description of risk

Transition to increased recyclability of plastic products in conformance with current food packaging requirements.

# (3.1.1.11) Primary financial effect of the risk

Select from:

✓ Increased direct costs

# (3.1.1.12) Time horizon over which the risk is anticipated to have a substantive effect on the organization

Select all that apply

✓ Medium-term

✓ Long-term

# (3.1.1.13) Likelihood of the risk having an effect within the anticipated time horizon

Select from:

✓ About as likely as not

# (3.1.1.14) Magnitude

Select from:

✓ Medium-low

# (3.1.1.16) Anticipated effect of the risk on the financial position, financial performance and cash flows of the organization in the selected future time horizons

Potential conflict in plastic recycling requirements with existing and potential food packaging requirements.

# (3.1.1.26) Primary response to risk

#### Engagement

☑ Engage with regulators/policy makers

# (3.1.1.29) Description of response

Engage with all stakeholders to balance plastics supply and requirements with alignment with packaging requirements and needs. [Add row]

(3.2) Within each river basin, how many facilities are exposed to substantive effects of water-related risks, and what percentage of your total number of facilities does this represent?

Row 1

## (3.2.1) Country/Area & River basin

#### **United States of America**

Mississippi River

# (3.2.2) Value chain stages where facilities at risk have been identified in this river basin

Select all that apply

✓ Direct operations

# (3.2.3) Number of facilities within direct operations exposed to water-related risk in this river basin

0

# (3.2.4) % of your organization's total facilities within direct operations exposed to water-related risk in this river basin

Select from:

✓ Less than 1%

# (3.2.10) % organization's total global revenue that could be affected

Select from:

✓ Less than 1%

# (3.2.11) Please explain

The majority of operations are located in the Mississippi River watershed and are not identified as high-risk water areas.

#### Row 2

# (3.2.1) Country/Area & River basin

#### **United States of America**

✓ Other, please specify :San Joaquin

### (3.2.2) Value chain stages where facilities at risk have been identified in this river basin

Select all that apply

✓ Direct operations

# (3.2.3) Number of facilities within direct operations exposed to water-related risk in this river basin

2

# (3.2.4) % of your organization's total facilities within direct operations exposed to water-related risk in this river basin

Select from:

**✓** 1-25%

# (3.2.10) % organization's total global revenue that could be affected

Select from:

✓ Less than 1%

## (3.2.11) Please explain

Two manufacturing locations are located in the San Juaquin River valley, and are identified as being in a high-risk water region. The sites water supply has been reviewed and deemed reliable.

[Add row]

# (3.3) In the reporting year, was your organization subject to any fines, enforcement orders, and/or other penalties for water-related regulatory violations?

Water-related regulatory violations	Comment
	The organization has not received formal violation for water-related violations in the reporting year.

[Fixed row]

#### (3.5) Are any of your operations or activities regulated by a carbon pricing system (i.e. ETS, Cap & Trade or Carbon Tax)?

Select from:

✓ No, and we do not anticipate being regulated in the next three years

(3.6) Have you identified any environmental opportunities which have had a substantive effect on your organization in the reporting year, or are anticipated to have a substantive effect on your organization in the future?

	Environmental opportunities identified
Climate change	Select from:
	☑ Yes, we have identified opportunities, and some/all are being realized
Forests	Select from:
	☑ Yes, we have identified opportunities, and some/all are being realized
Water	Select from:
	☑ Yes, we have identified opportunities, and some/all are being realized

[Fixed row]

(3.6.1) Provide details of the environmental opportunities identified which have had a substantive effect on your organization in the reporting year, or are anticipated to have a substantive effect on your organization in the future.

# Climate change

# (3.6.1.1) Opportunity identifier

Select from:

✓ Opp1

## (3.6.1.2) Commodity

Select all that apply

✓ Not applicable

# (3.6.1.3) Opportunity type and primary environmental opportunity driver

#### **Energy source**

☑ Use of renewable energy sources

# (3.6.1.4) Value chain stage where the opportunity occurs

Select from:

✓ Direct operations

# (3.6.1.5) Country/area where the opportunity occurs

Select all that apply

✓ United States of America

# (3.6.1.8) Organization specific description

Application of renewable energy at our manufacturing and support operations creates an opportunity for clean energy supply, cost control, and employee engagement.

# (3.6.1.9) Primary financial effect of the opportunity

Select from:

Reduced direct costs

# (3.6.1.10) Time horizon over which the opportunity is anticipated to have a substantive effect on the organization

Select all that apply

- ☑ Short-term
- ✓ Medium-term
- ✓ Long-term

## (3.6.1.11) Likelihood of the opportunity having an effect within the anticipated time horizon

Select from:  ☑ Virtually certain (99–100%)
(3.6.1.12) Magnitude
Select from:  ✓ Low
(3.6.1.14) Anticipated effect of the opportunity on the financial position, financial performance and cash flows of the organization in the selected future time horizons
Cost control and savings are currently being realized but did not have a substantive impact on financial performance or cash flow during the reporting period.
(3.6.1.15) Are you able to quantify the financial effects of the opportunity?
Select from:  ☑ Yes
(3.6.1.17) Anticipated financial effect figure in the short-term - minimum (currency)
170000
(3.6.1.18) Anticipated financial effect figure in the short-term – maximum (currency)
190000
(3.6.1.19) Anticipated financial effect figure in the medium-term - minimum (currency)
190000
(3.6.1.20) Anticipated financial effect figure in the medium-term - maximum (currency)
250000

(3.6.1.21) Anticipated financial effect figure in the long-term - minimum (currency)

# (3.6.1.22) Anticipated financial effect figure in the long-term – maximum (currency)

350000

# (3.6.1.23) Explanation of financial effect figures

Analysis of renewable energy savings, expected escalation and project output.

# (3.6.1.24) Cost to realize opportunity

0

# (3.6.1.25) Explanation of cost calculation

Evaluation of existing and anticipated PPAs.

# (3.6.1.26) Strategy to realize opportunity

Evaluation of additional locations for on-site renewable power.

#### **Forests**

# (3.6.1.1) Opportunity identifier

Select from:

✓ Opp1

# (3.6.1.2) Commodity

Select all that apply

✓ Palm oil

## (3.6.1.3) Opportunity type and primary environmental opportunity driver

#### Products and services

✓ Increased value chain transparency

## (3.6.1.4) Value chain stage where the opportunity occurs

Select from:

✓ Downstream value chain

# (3.6.1.5) Country/area where the opportunity occurs

Select all that apply

United States of America

# (3.6.1.8) Organization specific description

Increased transparency of palm oil supply to downstream customers.

# (3.6.1.9) Primary financial effect of the opportunity

Select from:

✓ Other, please specify :Customer assurance of product characteristics meeting their needs.

### (3.6.1.10) Time horizon over which the opportunity is anticipated to have a substantive effect on the organization

Select all that apply

- ✓ Short-term
- ✓ Medium-term
- ✓ Long-term

# (3.6.1.11) Likelihood of the opportunity having an effect within the anticipated time horizon

Select from:

✓ Virtually certain (99–100%)

# (3.6.1.12) Magnitude

Select from:

Unknown

(3.6.1.14) Anticipated effect of the opportunity on the financial position, financial performance and cash flows of the organization in the selected future time horizons

Customer assurance of the product characteristics meeting their needs.

# (3.6.1.15) Are you able to quantify the financial effects of the opportunity?

Select from:

✓ No

# (3.6.1.24) Cost to realize opportunity

0

### (3.6.1.25) Explanation of cost calculation

The cost associated with 100% RSPO supply are already realized in procurement.

### (3.6.1.26) Strategy to realize opportunity

Evaluate customer needs regarding palm oil supply assurances and continued purchase of RSPO supply tracible to the plantation level.

#### Water

# (3.6.1.1) Opportunity identifier

Select from:

✓ Opp1

# (3.6.1.2) Commodity

Sel	ect	all	that	an	υlv
00,	OUL	u	ul	MM	$\rho_{ij}$

✓ Not applicable

### (3.6.1.3) Opportunity type and primary environmental opportunity driver

#### Resource efficiency

☑ Reduced water usage and consumption

# (3.6.1.4) Value chain stage where the opportunity occurs

Select from:

Direct operations

# (3.6.1.5) Country/area where the opportunity occurs

Select all that apply

✓ United States of America

# (3.6.1.6) River basin where the opportunity occurs

Select all that apply

✓ Mississippi River

### (3.6.1.8) Organization specific description

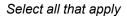
Implementation of water reduction and efficiency projects.

### (3.6.1.9) Primary financial effect of the opportunity

Select from:

☑ Reduced direct costs

# (3.6.1.10) Time horizon over which the opportunity is anticipated to have a substantive effect on the organization



- ✓ Short-term
- ✓ Medium-term
- ✓ Long-term

# (3.6.1.11) Likelihood of the opportunity having an effect within the anticipated time horizon

Select from:

✓ Likely (66-100%)

# (3.6.1.12) Magnitude

Select from:

✓ Medium-low

(3.6.1.14) Anticipated effect of the opportunity on the financial position, financial performance and cash flows of the organization in the selected future time horizons

Reducing water use and increasing efficiency will result in a reduction of water and wastewater costs.

## (3.6.1.15) Are you able to quantify the financial effects of the opportunity?

Select from:

✓ No

# (3.6.1.24) Cost to realize opportunity

0

# (3.6.1.25) Explanation of cost calculation

Costs are variable by project type and subject to changes in material and technology costs.

## (3.6.1.26) Strategy to realize opportunity

Evaluation of water reduction and efficiency improvement projects. [Add row]

#### C4. Governance

#### (4.1) Does your organization have a board of directors or an equivalent governing body?

### (4.1.1) Board of directors or equivalent governing body

Select from:

✓ Yes

# (4.1.2) Frequency with which the board or equivalent meets

Select from:

✓ More frequently than quarterly

# (4.1.3) Types of directors your board or equivalent is comprised of

Select all that apply

- ☑ Executive directors or equivalent
- ✓ Independent non-executive directors or equivalent

# (4.1.4) Board diversity and inclusion policy

Select from:

✓ Yes, and it is publicly available

## (4.1.5) Briefly describe what the policy covers

Details of the diversity and inclusion policy can be found in the Proxy Statement. [Fixed row]

# (4.1.1) Is there board-level oversight of environmental issues within your organization?

	Board-level oversight of this environmental issue
Climate change	Select from:  ✓ Yes
Forests	Select from:  ✓ Yes
Water	Select from:  ✓ Yes
Biodiversity	Select from:  ✓ Yes

[Fixed row]

(4.1.2) Identify the positions (do not include any names) of the individuals or committees on the board with accountability for environmental issues and provide details of the board's oversight of environmental issues.

## Climate change

# (4.1.2.1) Positions of individuals or committees with accountability for this environmental issue

Select all that apply

☑ Board-level committee

# (4.1.2.2) Positions' accountability for this environmental issue is outlined in policies applicable to the board

Select from:

✓ Yes

## (4.1.2.3) Policies which outline the positions' accountability for this environmental issue

#### Select all that apply

✓ Board mandate

## (4.1.2.4) Frequency with which this environmental issue is a scheduled agenda item

#### Select from:

✓ Scheduled agenda item in some board meetings – at least annually

# (4.1.2.5) Governance mechanisms into which this environmental issue is integrated

#### Select all that apply

- ☑ Reviewing and guiding annual budgets
- ☑ Monitoring progress towards corporate targets
- ☑ Reviewing and guiding innovation/R&D priorities
- ☑ Approving and/or overseeing employee incentives
- ✓ Overseeing and guiding major capital expenditures
- ✓ Monitoring the implementation of the business strategy
- ✓ Overseeing reporting, audit, and verification processes
- ✓ Overseeing and guiding the development of a business strategy
- ✓ Overseeing and guiding acquisitions, mergers, and divestitures
- ☑ Reviewing and guiding the assessment process for dependencies, impacts, risks, and opportunities

# (4.1.2.7) Please explain

The Board of Director's Governance Committee has primary oversite of Global Impact programs.

#### **Forests**

# (4.1.2.1) Positions of individuals or committees with accountability for this environmental issue

Select all that apply

☑ Board-level committee

# (4.1.2.2) Positions' accountability for this environmental issue is outlined in policies applicable to the board

Select from:

Yes

# (4.1.2.3) Policies which outline the positions' accountability for this environmental issue

Select all that apply

✓ Board mandate

# (4.1.2.4) Frequency with which this environmental issue is a scheduled agenda item

Select from:

✓ Scheduled agenda item in some board meetings – at least annually

# (4.1.2.5) Governance mechanisms into which this environmental issue is integrated

Select all that apply

- ☑ Reviewing and guiding annual budgets
- ☑ Monitoring progress towards corporate targets
- ✓ Reviewing and guiding innovation/R&D priorities
- ☑ Approving and/or overseeing employee incentives
- ✓ Overseeing and guiding major capital expenditures
- ✓ Monitoring the implementation of the business strategy
- ☑ Overseeing reporting, audit, and verification processes
- ✓ Overseeing and guiding the development of a business strategy
- ✓ Overseeing and guiding acquisitions, mergers, and divestitures
- ☑ Reviewing and guiding the assessment process for dependencies, impacts, risks, and opportunities

#### (4.1.2.7) Please explain

The Board of Director's Governance Committee has primary oversite of Global Impact programs.

#### Water

# (4.1.2.1) Positions of individuals or committees with accountability for this environmental issue

Select all that apply

☑ Board-level committee

# (4.1.2.2) Positions' accountability for this environmental issue is outlined in policies applicable to the board

Select from:

✓ Yes

# (4.1.2.3) Policies which outline the positions' accountability for this environmental issue

Select all that apply

✓ Board mandate

# (4.1.2.4) Frequency with which this environmental issue is a scheduled agenda item

Select from:

☑ Scheduled agenda item in some board meetings – at least annually

### (4.1.2.5) Governance mechanisms into which this environmental issue is integrated

Select all that apply

- ☑ Reviewing and guiding annual budgets
- ☑ Monitoring progress towards corporate targets
- ☑ Reviewing and guiding innovation/R&D priorities
- ☑ Approving and/or overseeing employee incentives
- ✓ Overseeing and guiding major capital expenditures
- ✓ Monitoring the implementation of the business strategy
- ✓ Overseeing reporting, audit, and verification processes
- ✓ Overseeing and guiding the development of a business strategy

- ✓ Overseeing and guiding acquisitions, mergers, and divestitures
- ☑ Reviewing and guiding the assessment process for dependencies, impacts, risks, and opportunities

## (4.1.2.7) Please explain

The Board of Director's Governance Committee has primary oversite of Global Impact programs.

#### **Biodiversity**

# (4.1.2.1) Positions of individuals or committees with accountability for this environmental issue

Select all that apply

☑ Board-level committee

# (4.1.2.2) Positions' accountability for this environmental issue is outlined in policies applicable to the board

Select from:

Yes

# (4.1.2.3) Policies which outline the positions' accountability for this environmental issue

Select all that apply

✓ Board mandate

# (4.1.2.4) Frequency with which this environmental issue is a scheduled agenda item

Select from:

☑ Scheduled agenda item in some board meetings – at least annually

## (4.1.2.5) Governance mechanisms into which this environmental issue is integrated

Select all that apply

- ☑ Reviewing and guiding annual budgets
- ☑ Monitoring progress towards corporate targets

- ☑ Reviewing and guiding innovation/R&D priorities
- ☑ Approving and/or overseeing employee incentives
- ✓ Overseeing and guiding major capital expenditures
- ✓ Monitoring the implementation of the business strategy
- ✓ Overseeing reporting, audit, and verification processes
- ✓ Overseeing and guiding the development of a business strategy
- ✓ Overseeing and guiding acquisitions, mergers, and divestitures
- ✓ Reviewing and guiding the assessment process for dependencies, impacts, risks, and opportunities

# (4.1.2.7) Please explain

The Board of Director's Governance Committee has primary oversite of Global Impact programs. [Fixed row]

## (4.2) Does your organization's board have competency on environmental issues?

## Climate change

## (4.2.1) Board-level competency on this environmental issue

Select from:

Yes

## (4.2.2) Mechanisms to maintain an environmentally competent board

Select all that apply

- ✓ Consulting regularly with an internal, permanent, subject-expert working group
- ✓ Integrating knowledge of environmental issues into board nominating process
- ☑ Having at least one board member with expertise on this environmental issue

### (4.2.3) Environmental expertise of the board member

#### Academic

✓ Postgraduate education (e.g., MSc/MA/PhD in environment and sustainability, climate science, environmental science, water resources management, forestry, etc.), please specify

#### **Experience**

☑ Executive-level experience in a role focused on environmental issues

#### **Forests**

## (4.2.1) Board-level competency on this environmental issue

Select from:

Yes

# (4.2.2) Mechanisms to maintain an environmentally competent board

Select all that apply

- ✓ Consulting regularly with an internal, permanent, subject-expert working group
- ✓ Integrating knowledge of environmental issues into board nominating process
- ☑ Having at least one board member with expertise on this environmental issue

# (4.2.3) Environmental expertise of the board member

#### Academic

✓ Postgraduate education (e.g., MSc/MA/PhD in environment and sustainability, climate science, environmental science, water resources management, forestry, etc.), please specify

#### Water

## (4.2.1) Board-level competency on this environmental issue

Select from:

✓ Yes

# (4.2.2) Mechanisms to maintain an environmentally competent board

Select all that apply

- ✓ Consulting regularly with an internal, permanent, subject-expert working group
- ✓ Integrating knowledge of environmental issues into board nominating process
- ☑ Having at least one board member with expertise on this environmental issue

# (4.2.3) Environmental expertise of the board member

#### **Academic**

✓ Postgraduate education (e.g., MSc/MA/PhD in environment and sustainability, climate science, environmental science, water resources management, forestry, etc.), please specify

[Fixed row]

## (4.3) Is there management-level responsibility for environmental issues within your organization?

	Management-level responsibility for this environmental issue
Climate change	Select from:  ✓ Yes
Forests	Select from:  ✓ Yes
Water	Select from:  ✓ Yes

	Management-level responsibility for this environmental issue
Biodiversity	Select from:  ✓ Yes

[Fixed row]

# (4.3.1) Provide the highest senior management-level positions or committees with responsibility for environmental issues (do not include the names of individuals).

#### Climate change

# (4.3.1.1) Position of individual or committee with responsibility

#### Other

☑ Other, please specify: Global Impact Committee

# (4.3.1.2) Environmental responsibilities of this position

#### Dependencies, impacts, risks and opportunities

- ✓ Assessing environmental dependencies, impacts, risks, and opportunities
- ✓ Assessing future trends in environmental dependencies, impacts, risks, and opportunities
- ✓ Managing environmental dependencies, impacts, risks, and opportunities

#### **Engagement**

- ☑ Managing engagement in landscapes and/or jurisdictions
- ☑ Managing public policy engagement related to environmental issues
- ☑ Managing supplier compliance with environmental requirements
- ☑ Managing value chain engagement related to environmental issues

#### Policies, commitments, and targets

- ✓ Monitoring compliance with corporate environmental policies and/or commitments
- ☑ Measuring progress towards environmental corporate targets
- ☑ Measuring progress towards environmental science-based targets
- ☑ Setting corporate environmental policies and/or commitments
- ☑ Setting corporate environmental targets

#### Strategy and financial planning

- ☑ Developing a climate transition plan
- ✓ Implementing a climate transition plan
- ☑ Managing environmental reporting, audit, and verification processes

## (4.3.1.4) Reporting line

Select from:

☑ Reports to the Chief Executive Officer (CEO)

# (4.3.1.5) Frequency of reporting to the board on environmental issues

Select from:

Annually

### (4.3.1.6) Please explain

Hormel Foods' cross-functional Global Impact Committee addresses areas related to environmental, social and governance. The Committee reports to the Chairman/CEO annual. Updates are provided to the Board's Governance Committee at least annually.

#### **Forests**

# (4.3.1.1) Position of individual or committee with responsibility

#### Committee

☑ Environmental, Social, Governance committee

## (4.3.1.2) Environmental responsibilities of this position

#### Dependencies, impacts, risks and opportunities

- ✓ Assessing environmental dependencies, impacts, risks, and opportunities
- ✓ Assessing future trends in environmental dependencies, impacts, risks, and opportunities
- ☑ Managing environmental dependencies, impacts, risks, and opportunities

#### **Engagement**

☑ Managing value chain engagement related to environmental issues

#### Policies, commitments, and targets

- ✓ Monitoring compliance with corporate environmental policies and/or commitments
- ☑ Measuring progress towards environmental corporate targets
- ☑ Setting corporate environmental policies and/or commitments
- ☑ Setting corporate environmental targets

#### Strategy and financial planning

✓ Managing acquisitions, mergers, and divestitures related to environmental issues

# (4.3.1.4) Reporting line

#### Select from:

☑ Reports to the Chief Executive Officer (CEO)

# (4.3.1.5) Frequency of reporting to the board on environmental issues

#### Select from:

Annually

# (4.3.1.6) Please explain

Hormel Foods' cross-functional Global Impact Committee addresses areas related to environmental, social and governance. The Committee reports to the Chairman/CEO annual. Updates are provided to the Board's Governance Committee at least annually.

#### Water

# (4.3.1.1) Position of individual or committee with responsibility

#### Committee

☑ Environmental, Social, Governance committee

# (4.3.1.2) Environmental responsibilities of this position

#### Dependencies, impacts, risks and opportunities

- ☑ Assessing environmental dependencies, impacts, risks, and opportunities
- ✓ Assessing future trends in environmental dependencies, impacts, risks, and opportunities
- ☑ Managing environmental dependencies, impacts, risks, and opportunities

#### Engagement

- ☑ Managing public policy engagement related to environmental issues
- Managing value chain engagement related to environmental issues

#### Policies, commitments, and targets

- ✓ Monitoring compliance with corporate environmental policies and/or commitments
- ☑ Measuring progress towards environmental corporate targets
- ☑ Setting corporate environmental policies and/or commitments
- ✓ Setting corporate environmental targets

# (4.3.1.4) Reporting line

Select from:

☑ Reports to the Chief Executive Officer (CEO)

# (4.3.1.5) Frequency of reporting to the board on environmental issues

Select from:

Annually

#### (4.3.1.6) Please explain

Hormel Foods' cross-functional Global Impact Committee addresses areas related to environmental, social and governance. The Committee reports to the Chairman/CEO annual. Updates are provided to the Board's Governance Committee at least annually.

## **Biodiversity**

# (4.3.1.1) Position of individual or committee with responsibility

#### Committee

☑ Environmental, Social, Governance committee

# (4.3.1.2) Environmental responsibilities of this position

#### Dependencies, impacts, risks and opportunities

- ✓ Assessing environmental dependencies, impacts, risks, and opportunities
- ✓ Assessing future trends in environmental dependencies, impacts, risks, and opportunities
- ☑ Managing environmental dependencies, impacts, risks, and opportunities

#### **Engagement**

- ☑ Managing engagement in landscapes and/or jurisdictions
- ☑ Managing public policy engagement related to environmental issues
- ☑ Managing value chain engagement related to environmental issues

#### Strategy and financial planning

✓ Implementing the business strategy related to environmental issues

# (4.3.1.4) Reporting line

Select from:

☑ Reports to the Chief Executive Officer (CEO)

# (4.3.1.5) Frequency of reporting to the board on environmental issues

Select from:

Annually

# (4.3.1.6) Please explain

Hormel Foods' cross-functional Global Impact Committee addresses areas related to environmental, social and governance. The Committee reports to the Chairman/CEO annual. Updates are provided to the Board's Governance Committee at least annually.

[Add row]

# (4.5) Do you provide monetary incentives for the management of environmental issues, including the attainment of targets?

	Provision of monetary incentives related to this environmental issue	Please explain
Climate change	Select from:  ☑ No, and we do not plan to introduce them in the next two years	Hormel Foods does not currently have C-suite or board-level monetary incentives linked to the management of environmental issues.
Forests	Select from: ✓ No, and we do not plan to introduce them in the next two years	Hormel Foods does not currently have C-suite or board-level monetary incentives linked to the management of environmental issues.

	Provision of monetary incentives related to this environmental issue	Please explain
Water		Hormel Foods does not currently have C-suite or board-level monetary incentives linked to the management of environmental issues.

[Fixed row]

# (4.6) Does your organization have an environmental policy that addresses environmental issues?

Does your organization have any environmental policies?
Select from:  ✓ Yes

[Fixed row]

# (4.6.1) Provide details of your environmental policies.

#### Row 1

# (4.6.1.1) Environmental issues covered

Select all that apply

- ✓ Climate change
- ✓ Forests
- Water

☑ Biodiversity

# (4.6.1.2) Level of coverage

Select from:

✓ Organization-wide

## (4.6.1.3) Value chain stages covered

Select all that apply

- ✓ Direct operations
- ☑ Upstream value chain
- ✓ Downstream value chain

# (4.6.1.4) Explain the coverage

The Environmental & Energy Policy is applicable to all Hormel Foods and subsidiary locations. The Policy includes our expectation that our suppliers and business partners maintain the same high levels of environmental performance.

# (4.6.1.5) Environmental policy content

#### **Environmental commitments**

- ☑ Commitment to comply with regulations and mandatory standards
- ☑ Commitment to take environmental action beyond regulatory compliance

#### **Water-specific commitments**

- ☑ Commitment to reduce or phase out hazardous substances
- ☑ Commitment to control/reduce/eliminate water pollution
- ☑ Commitment to reduce water withdrawal volumes

#### Additional references/Descriptions

☑ Reference to timebound environmental milestones and targets

## (4.6.1.6) Indicate whether your environmental policy is in line with global environmental treaties or policy goals

Select all that apply

☑ Yes, in line with another global environmental treaty or policy goal, please specify: The Policy's supporting targets and commitments are inline with the UN Sustainable Development Goals and the Paris Agreement. For more information please see https://www.hormelfoods.com/global-impact/

#### (4.6.1.7) Public availability

Select from:

☑ Publicly available

# (4.6.1.8) Attach the policy

2024\_Environmental and Energy Policy Statement.pdf

#### Row 2

# (4.6.1.1) Environmental issues covered

Select all that apply

- ✓ Climate change
- ✓ Forests
- ✓ Water
- ☑ Biodiversity

# (4.6.1.2) Level of coverage

Select from:

✓ Organization-wide

# (4.6.1.3) Value chain stages covered

Select all that apply

✓ Direct operations

- ✓ Upstream value chain
- Downstream value chain
- ✓ Portfolio

# (4.6.1.4) Explain the coverage

The Hormel Foods Code of Ethical Business Conduct coverage includes areas related to environmental responsibility.

#### (4.6.1.5) Environmental policy content

#### **Environmental commitments**

- ☑ Commitment to comply with regulations and mandatory standards
- ☑ Commitment to take environmental action beyond regulatory compliance

#### **Water-specific commitments**

- ✓ Commitment to reduce water withdrawal volumes
- ✓ Commitment to water stewardship and/or collective action

#### **Additional references/Descriptions**

☑ Other additional reference/description, please specify:Please see additional information at: https://www.hormelfoods.com/global-impact/governance/ethics-and-conduct/

# (4.6.1.6) Indicate whether your environmental policy is in line with global environmental treaties or policy goals

Select all that apply

✓ Yes, in line with another global environmental treaty or policy goal, please specify: The Code's coverage supports all aspects of environmental responsibility, enterprise-wide. For additional information please visit https://www.hormelfoods.com/global-impact/governance/ethics-and-conduct/

# (4.6.1.7) Public availability

Select from:

✓ Publicly available

## (4.6.1.8) Attach the policy

Hormel-Foods-Code-of-Ethical-Business-Conduct\_English.pdf [Add row]

(4.10) Are you a signatory or member of any environmental collaborative frameworks or initiatives?

(4.10.1) Are you a signatory or member of any environmental collaborative frameworks or initiatives?

Select from:

✓ Yes

#### (4.10.2) Collaborative framework or initiative

Select all that apply

☑ Science-Based Targets Initiative (SBTi)

☑ Other, please specify: NAMI Protein Pact, Consumer Brands Association, Circular Action Alliance, Minnesota Recycling Education Committee, How2Recycle, Minnesota Agriculture Water Quality Certification Advisory Committee, and Repurpose Global.

#### (4.10.3) Describe your organization's role within each framework or initiative

Hormel Foods is recognized on the SBTi website as a company taking action. Our goals were validated by SBTi in 2023. For the other organizations, we are members and advisors to ensure the advancement of environmental initiatives in alignment with our publicly stated policies, goals and objectives. [Fixed row]

(4.11) In the reporting year, did your organization engage in activities that could directly or indirectly influence policy, law, or regulation that may (positively or negatively) impact the environment?

(4.11.1) External engagement activities that could directly or indirectly influence policy, law, or regulation that may impact the environment

Select all that apply

✓ Yes, we engaged indirectly through, and/or provided financial or in-kind support to a trade association or other intermediary organization or individual whose activities could influence policy, law, or regulation

(4.11.2) Indicate whether your organization has a public commitment or position statement to conduct your engagement activities in line with global environmental treaties or policy goals

Select from:

✓ No, but we plan to have one in the next two years

#### (4.11.5) Indicate whether your organization is registered on a transparency register

Select from:

✓ No

(4.11.8) Describe the process your organization has in place to ensure that your external engagement activities are consistent with your environmental commitments and/or transition plan

A cross-functional Global Impact committee discusses program execution to ensure alignment with company policies, goals and objectives. [Fixed row]

(4.11.2) Provide details of your indirect engagement on policy, law, or regulation that may (positively or negatively) impact the environment through trade associations or other intermediary organizations or individuals in the reporting year.

#### Row 1

## (4.11.2.1) Type of indirect engagement

Select from:

✓ Indirect engagement via a trade association

#### (4.11.2.4) Trade association

#### **North America**

US Chamber of Commerce

(4.11.2.5) Environmental issues relevant to the policies, laws, or regulations on which the organization or individual has taken a position

Select all that apply

- ✓ Climate change
- ▼ Forests
- Water

(4.11.2.6) Indicate whether your organization's position is consistent with the organization or individual you engage with

Select from:

Mixed

(4.11.2.7) Indicate whether your organization attempted to influence the organization or individual's position in the reporting year

Select from:

✓ No, we did not attempt to influence their position

(4.11.2.8) Describe how your organization's position is consistent with or differs from the organization or individual's position, and any actions taken to influence their position

Hormel Foods supports the development of legislation to address adaptation resiliency triggered by changes in climatic patterns, or any other large-scale factor impacting resource quantity or quality. Hormel Foods encourages the use of a broad base of stakeholders in the development stages to ensure a balanced approach that will satisfy all interests.

#### Row 2

# (4.11.2.1) Type of indirect engagement

_		-		
Sel	lect	tro	m	•

✓ Indirect engagement via other intermediary organization or individual

### (4.11.2.2) Type of organization or individual

Select from:

Governmental institution

## (4.11.2.3) State the organization or position of individual

Minnesota Department of Agriculture, Water Quality Certification Program

(4.11.2.5) Environmental issues relevant to the policies, laws, or regulations on which the organization or individual has taken a position

Select all that apply

✓ Climate change

Water

(4.11.2.6) Indicate whether your organization's position is consistent with the organization or individual you engage with

Select from:

Consistent

(4.11.2.7) Indicate whether your organization attempted to influence the organization or individual's position in the reporting year

Select from:

✓ Yes, we publicly promoted their current position

(4.11.2.8) Describe how your organization's position is consistent with or differs from the organization or individual's position, and any actions taken to influence their position

Hormel Foods supports the development of legislation to address adaptation resiliency triggered by changes in climatic patterns, or any other large-scale factor impacting resource quantity or quality. Hormel Foods encourages the use of a broad base of stakeholders in the development stages to ensure a balanced approach that will satisfy all interests.

#### Row 3

# (4.11.2.1) Type of indirect engagement

Select from:

✓ Indirect engagement via a trade association

#### (4.11.2.4) Trade association

#### **North America**

☑ Other trade association in North America, please specify: North American Meat Institute

(4.11.2.5) Environmental issues relevant to the policies, laws, or regulations on which the organization or individual has taken a position

Select all that apply

✓ Climate change

Water

(4.11.2.6) Indicate whether your organization's position is consistent with the organization or individual you engage with

Select from:

Consistent

(4.11.2.7) Indicate whether your organization attempted to influence the organization or individual's position in the reporting year

Select from:

✓ Yes, we publicly promoted their current position

# (4.11.2.8) Describe how your organization's position is consistent with or differs from the organization or individual's position, and any actions taken to influence their position

Hormel Foods supports the development of legislation to address adaptation resiliency triggered by changes in climatic patterns, or any other large-scale factor impacting resource quantity or quality. Hormel Foods encourages the use of a broad base of stakeholders in the development stages to ensure a balanced approach that will satisfy all interests.

[Add row]

(4.12.1) Provide details on the information published about your organization's response to environmental issues for this reporting year in places other than your CDP response. Please attach the publication.

#### Row 1

#### (4.12.1.1) Publication

Select from:

✓ In voluntary sustainability reports

#### (4.12.1.3) Environmental issues covered in publication

Select all that apply

- ✓ Climate change
- ✓ Forests
- ✓ Water
- ☑ Biodiversity

# (4.12.1.4) Status of the publication

Select from:

✓ Complete

#### (4.12.1.5) Content elements

Select all that apply

- Strategy
- ☑ Governance
- Emission targets
- ☑ Public policy engagement

#### ☑ Water accounting figures

# (4.12.1.6) Page/section reference

Relevant information can be found throughout the report, with specifics on supply chain found in pp. 25-37, environmental in pp. 39-51, governance in pp. 76-83, and metrics in Appendix B, p. 90, Appendix C, p. 97, and Appendix D, p. 103

# (4.12.1.7) Attach the relevant publication

Hormel-Foods-2023-Global-Impact-Report.pdf

# (4.12.1.8) Comment

Please see https://www.hormelfoods.com/global-impact/ for additional information. [Add row]

#### C5. Business strategy

#### (5.1) Does your organization use scenario analysis to identify environmental outcomes?

## Climate change

# (5.1.1) Use of scenario analysis

Select from:

✓ No, and we do not plan to within the next two years

## (5.1.3) Primary reason why your organization has not used scenario analysis

Select from:

☑ Other, please specify : Analysis under review

#### (5.1.4) Explain why your organization has not used scenario analysis

Analysis is currently under review.

#### **Forests**

## (5.1.1) Use of scenario analysis

Select from:

✓ No, and we do not plan to within the next two years

## (5.1.3) Primary reason why your organization has not used scenario analysis

Select from:

✓ Other, please specify : Analysis under review

## (5.1.4) Explain why your organization has not used scenario analysis

Analysis is currently under review.

#### Water

## (5.1.1) Use of scenario analysis

Select from:

✓ No, and we do not plan to within the next two years

# (5.1.3) Primary reason why your organization has not used scenario analysis

Select from:

✓ Other, please specify : Analysis under review

# (5.1.4) Explain why your organization has not used scenario analysis

Analysis is currently under review. [Fixed row]

# (5.2) Does your organization's strategy include a climate transition plan?

# (5.2.1) Transition plan

Select from:

☑ Yes, we have a climate transition plan which aligns with a 1.5°C world

#### (5.2.3) Publicly available climate transition plan

Select from:

✓ No

# (5.2.4) Plan explicitly commits to cease all spending on, and revenue generation from, activities that contribute to fossil fuel expansion

Select from:

☑ No, and we do not plan to add an explicit commitment within the next two years

# (5.2.6) Explain why your organization does not explicitly commit to cease all spending on and revenue generation from activities that contribute to fossil fuel expansion

Unidentified path to expansion under current technologies and renewable fuel availability.

## (5.2.7) Mechanism by which feedback is collected from shareholders on your climate transition plan

Select from:

☑ We do not have a feedback mechanism in place, but we plan to introduce one within the next two years

#### (5.2.10) Description of key assumptions and dependencies on which the transition plan relies

Key dependencies included are water, electricity grid, renewable electricity, and natural gas supply. The plan addresses assumptions related to expected shifts and intensification of climate patterns, advancing technology, access to capital and sustained or improved funding mechanisms.

#### (5.2.11) Description of progress against transition plan disclosed in current or previous reporting period

The organization has made significant advancements on the implementation of key initiatives, including renewable energy and efficiency projects. The plan resulted in an updated project prioritization based on capital and carbon reduction results. The plan aided capital planning for FY 2025.

#### (5.2.13) Other environmental issues that your climate transition plan considers

Select all that apply

✓ Water

## (5.2.14) Explain how the other environmental issues are considered in your climate transition plan

The organizations approach to Strategic Utility Management process that recognizes the interdependency between water and energy. [Fixed row]

#### (5.3) Have environmental risks and opportunities affected your strategy and/or financial planning?

#### (5.3.1) Environmental risks and/or opportunities have affected your strategy and/or financial planning

Select from:

Yes, both strategy and financial planning

#### (5.3.2) Business areas where environmental risks and/or opportunities have affected your strategy

Select all that apply

Operations

[Fixed row]

#### (5.3.1) Describe where and how environmental risks and opportunities have affected your strategy.

#### **Operations**

# (5.3.1.1) Effect type

Select all that apply

Risks

Opportunities

# (5.3.1.2) Environmental issues relevant to the risks and/or opportunities that have affected your strategy in this area

Select all that apply

✓ Climate change

✓ Water

# (5.3.1.3) Describe how environmental risks and/or opportunities have affected your strategy in this area

Project review includes an evaluation of non-financial risks and opportunities in operations. The outcomes from review adjust strategies for evaluation of resource allocation on short and medium-term projects.

[Add row]

#### (5.3.2) Describe where and how environmental risks and opportunities have affected your financial planning.

#### Row 1

# (5.3.2.1) Financial planning elements that have been affected

Select all that apply

✓ Capital expenditures

### (5.3.2.2) Effect type

Select all that apply

Risks

Opportunities

# (5.3.2.3) Environmental issues relevant to the risks and/or opportunities that have affected these financial planning elements

Select all that apply

✓ Climate change

✓ Water

# (5.3.2.4) Describe how environmental risks and/or opportunities have affected these financial planning elements

Project with positive outcomes in energy or water are reviewed independently in the annual capital planning process. Projects highlighted as those addressing short and medium-term risk and given priority in capital approval.

[Add row]

# (5.4) In your organization's financial accounting, do you identify spending/revenue that is aligned with your organization's climate transition?

Identification of spending/revenue that is aligned with your organization's climate transition	Methodology or framework used to assess alignment with your organization's climate transition
Select from:  ✓ Yes	Select all that apply  ☑ Other methodology or framework

[Fixed row]

# (5.4.1) Quantify the amount and percentage share of your spending/revenue that is aligned with your organization's climate transition.

#### Row 1

# (5.4.1.1) Methodology or framework used to assess alignment

Select from:

☑ Other, please specify: Annual capital and operating plan evaluation.

## (5.4.1.5) Financial metric

Select from:

✓ CAPEX

## (5.4.1.6) Amount of selected financial metric that is aligned in the reporting year (currency)

3300000

## (5.4.1.7) Percentage share of selected financial metric aligned in the reporting year (%)

	(5.4.1.8)	Percentage share	of selected financial metric	planned to align in 2025 ( $\%$
--	-----------	------------------	------------------------------	---------------------------------

85

## (5.4.1.12) Details of the methodology or framework used to assess alignment with your organization's climate transition

Evaluation during review of the low-carbon transition plan and capital planning processes. [Add row]

(5.9) What is the trend in your organization's water-related capital expenditure (CAPEX) and operating expenditure (OPEX) for the reporting year, and the anticipated trend for the next reporting year?

#### (5.9.1) Water-related CAPEX (+/- % change)

25

#### (5.9.2) Anticipated forward trend for CAPEX (+/- % change)

5

# (5.9.3) Water-related OPEX (+/- % change)

4

# (5.9.4) Anticipated forward trend for OPEX (+/- % change)

4

#### (5.9.5) Please explain

Current and ongoing allocation of capex for improvements in water and wastewater treatment systems along with inflation of opex for water and wastewater treatment.

[Fixed row]

#### (5.10) Does your organization use an internal price on environmental externalities?

Use of internal pricing of environmental externalities	Environmental externality priced
Select from:  ✓ Yes	Select all that apply  ✓ Water

[Fixed row]

#### (5.10.2) Provide details of your organization's internal price on water.

#### Row 1

# (5.10.2.1) Type of pricing scheme

Select from:

✓ Implicit price

#### (5.10.2.2) Objectives for implementing internal price

Select all that apply

✓ Conduct cost-benefit analysis

# (5.10.2.3) Factors beyond current market price are considered in the price

Select from:

✓ No

# (5.10.2.16) Details of how the pricing approach is monitored and evaluated to achieve your objectives

Current and anticipated changes in utility expenses are reviewed annually and incorporated into the cost-benefit analysis of projects. [Add row]

# (5.11) Do you engage with your value chain on environmental issues?

	Engaging with this stakeholder on environmental issues	Environmental issues covered
Suppliers	Select from:	Select all that apply
	✓ Yes	✓ Climate change
		✓ Forests
		✓ Water
		✓ Plastics
Smallholders	Select from:	Select all that apply
	✓ Yes	
Customers	Select from:	Select all that apply
	✓ Yes	✓ Climate change
		✓ Forests
		✓ Water
		✓ Plastics
Investors and shareholders	Select from:	Select all that apply
	✓ Yes	✓ Climate change
		✓ Forests
		✓ Water
		✓ Plastics

	Engaging with this stakeholder on environmental issues	Environmental issues covered
Other value chain stakeholders	Select from:	Select all that apply
	✓ Yes	✓ Climate change
		✓ Forests
		✓ Water
		✓ Plastics

[Fixed row]

# (5.11.1) Does your organization assess and classify suppliers according to their dependencies and/or impacts on the environment?

	Assessment of supplier dependencies and/or impacts on the environment
Climate change	Select from:  ✓ No, we do not currently assess the dependencies and/or impacts of our suppliers, but we plan to do so within the next two years
Forests	Select from:  ✓ No, we do not currently assess the dependencies and/or impacts of our suppliers, but we plan to do so within the next two years
Water	Select from:  ✓ No, we do not currently assess the dependencies and/or impacts of our suppliers, but we plan to do so within the next two years

Assessment of supplier dependencies and/or impacts on the environment
Select from:  ✓ No, we do not currently assess the dependencies and/or impacts of our suppliers, but we plan to do so within the next two years

[Fixed row]

## (5.11.2) Does your organization prioritize which suppliers to engage with on environmental issues?

#### Climate change

# (5.11.2.1) Supplier engagement prioritization on this environmental issue

Select from:

✓ Yes, we prioritize which suppliers to engage with on this environmental issue

#### (5.11.2.2) Criteria informing which suppliers are prioritized for engagement on this environmental issue

Select all that apply

✓ Procurement spend

## (5.11.2.4) Please explain

Scope 3 emissions are linked to annual spend.

#### **Forests**

# (5.11.2.1) Supplier engagement prioritization on this environmental issue

Select from:

✓ Yes, we prioritize which suppliers to engage with on this environmental issue

# (5.11.2.2) Criteria informing which suppliers are prioritized for engagement on this environmental issue

Select all that apply

✓ Business risk mitigation

#### (5.11.2.4) Please explain

Evaluation of palm oil supply.

#### Water

#### (5.11.2.1) Supplier engagement prioritization on this environmental issue

Select from:

☑ No, we do not prioritize which suppliers to engage with on this environmental issue

#### (5.11.2.3) Primary reason for no supplier prioritization on this environmental issue

Select from:

✓ Not an immediate strategic priority

#### (5.11.2.4) Please explain

A basic water risk analysis had been completed. Updating the analysis is evaluated during annual strategic planning.

#### **Plastics**

# (5.11.2.1) Supplier engagement prioritization on this environmental issue

Select from:

☑ Yes, we prioritize which suppliers to engage with on this environmental issue

#### (5.11.2.2) Criteria informing which suppliers are prioritized for engagement on this environmental issue

Select all that apply

- ✓ Material sourcing
- ✓ Procurement spend
- ☑ Regulatory compliance
- ☑ Business risk mitigation
- ✓ Strategic status of suppliers

- ✓ Product safety and compliance
- ✓ Supplier performance improvement

# (5.11.2.4) Please explain

Engagement with suppliers based on material sourcing. [Fixed row]

# (5.11.5) Do your suppliers have to meet environmental requirements as part of your organization's purchasing process?

	Suppliers have to meet specific environmental requirements related to this environmental issue as part of the purchasing process	Policy in place for addressing supplier non-compliance	Comment
Climate change	Select from:  ✓ Yes, environmental requirements related to this environmental issue are included in our supplier contracts	Select from:  ✓ Yes, we have a policy in place for addressing noncompliance	Global Impact, ethics and governance requirements are communicated through the procurement and contracting cycles.
Forests	Select from:  ✓ Yes, environmental requirements related to this environmental issue are included in our supplier contracts	Select from:  ✓ Yes, we have a policy in place for addressing noncompliance	Global Impact, ethics and governance requirements are communicated through the procurement and contracting cycles.
Water	Select from:  ✓ Yes, environmental requirements related to this environmental issue are included in our supplier contracts	Select from:  ✓ Yes, we have a policy in place for addressing noncompliance	Global Impact, ethics and governance requirements are communicated through the procurement and contracting cycles.

[Fixed row]

(5.11.6) Provide details of the environmental requirements that suppliers have to meet as part of your organization's purchasing process, and the compliance measures in place.

#### Climate change

## (5.11.6.1) Environmental requirement

Select from:

☑ Environmental disclosure through a non-public platform

#### (5.11.6.2) Mechanisms for monitoring compliance with this environmental requirement

Select all that apply

☑ Supplier self-assessment

# (5.11.6.3) % tier 1 suppliers by procurement spend required to comply with this environmental requirement

Select from:

**☑** 100%

## (5.11.6.4) % tier 1 suppliers by procurement spend in compliance with this environmental requirement

Select from:

**☑** 100%

# (5.11.6.7) % tier 1 supplier-related scope 3 emissions attributable to the suppliers required to comply with this environmental requirement

Select from:

**☑** 100%

# (5.11.6.8) % tier 1 supplier-related scope 3 emissions attributable to the suppliers in compliance with this environmental requirement

Select from:

**☑** 100%

# (5.11.6.9) Response to supplier non-compliance with this environmental requirement

Select from:

☑ Retain and engage

# (5.11.6.10) % of non-compliant suppliers engaged

Select from:

Unknown

# (5.11.6.11) Procedures to engage non-compliant suppliers

Select all that apply

✓ Providing information on appropriate actions that can be taken to address non-compliance

## (5.11.6.12) Comment

Supplier expectations related to compliance and adoption of environmental and energy management systems are included in the contracting process. Updates are provided in supplier engagement meetings.

#### **Forests**

# (5.11.6.1) Environmental requirement

Select from:

☑ Compliance with an environmental certification, please specify: RSPO palm oil

#### (5.11.6.2) Mechanisms for monitoring compliance with this environmental requirement

Select	all	that	ap	vla
00,000	un	uiiai	uρ	$\sim$

Certification

# (5.11.6.3) % tier 1 suppliers by procurement spend required to comply with this environmental requirement

Select from:

**☑** 100%

# (5.11.6.4) % tier 1 suppliers by procurement spend in compliance with this environmental requirement

Select from:

**☑** 100%

# (5.11.6.9) Response to supplier non-compliance with this environmental requirement

Select from:

Exclude

# (5.11.6.12) Comment

RSPO certified palm oil is a requirement of purchase.

#### Water

# (5.11.6.1) Environmental requirement

Select from:

☑ Environmental disclosure through a non-public platform

# (5.11.6.2) Mechanisms for monitoring compliance with this environmental requirement

Select all that apply

✓ Supplier self-assessment

# (5.11.6.3) % tier 1 suppliers by procurement spend required to comply with this environmental requirement

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**☑** 100%

# (5.11.6.4) % tier 1 suppliers by procurement spend in compliance with this environmental requirement

Select from:

**100%** 

# (5.11.6.9) Response to supplier non-compliance with this environmental requirement

Select from:

✓ Retain and engage

# (5.11.6.10) % of non-compliant suppliers engaged

Select from:

Unknown

# (5.11.6.11) Procedures to engage non-compliant suppliers

Select all that apply

✓ Providing information on appropriate actions that can be taken to address non-compliance

## (5.11.6.12) Comment

Supplier expectations related to compliance and adoption of environmental and energy management systems are included in the contracting process. Updates are provided in supplier engagement meetings.

[Add row]

#### (5.11.7) Provide further details of your organization's supplier engagement on environmental issues.

#### Climate change

# (5.11.7.2) Action driven by supplier engagement

#### Select from:

☑ Emissions reduction

#### (5.11.7.3) Type and details of engagement

#### Financial incentives

☑ Pay higher prices linked to best agricultural practices

#### (5.11.7.4) Upstream value chain coverage

Select all that apply

☑ Tier 1 suppliers

# (5.11.7.5) % of tier 1 suppliers by procurement spend covered by engagement

Select from:

✓ Less than 1%

#### (5.11.7.6) % of tier 1 supplier-related scope 3 emissions covered by engagement

Select from:

✓ Less than 1%

#### (5.11.7.9) Describe the engagement and explain the effect of your engagement on the selected environmental action

Lead sponsor of the ESMC MN project to accelerate the adoption of regenerative agriculture practices, with measured positive impacts to GHG emissions, soil health and nutrient loss.

# (5.11.7.10) Engagement is helping your tier 1 suppliers meet an environmental requirement related to this environmental issue

Select from:

☑ Yes, please specify the environmental requirement: Minnesota Ag Water Quality Certification

## (5.11.7.11) Engagement is helping your tier 1 suppliers engage with their own suppliers on the selected action

Select from:

☑ No, because our tier 1 suppliers are producers, and have no suppliers of commodities

#### **Forests**

## (5.11.7.1) Commodity

Select from:

✓ Palm oil

## (5.11.7.2) Action driven by supplier engagement

Select from:

✓ No deforestation and/or conversion of other natural ecosystems

#### (5.11.7.3) Type and details of engagement

#### **Financial incentives**

☑ Pay higher prices linked to best agricultural practices

## (5.11.7.4) Upstream value chain coverage

Select all that apply

☑ Tier 1 suppliers

# (5.11.7.5) % of tier 1 suppliers by procurement spend covered by engagement

Select from:

**☑** 100%

(5.11.7.7) % tier 1 suppliers with substantive impacts and/or dependencies related to this environmental issue covered by engagement

Select from:

**☑** 100%

(5.11.7.9) Describe the engagement and explain the effect of your engagement on the selected environmental action

Engagement on the procurement and sourcing of RSPO certified palm oil with traceability to the plantation level.

(5.11.7.10) Engagement is helping your tier 1 suppliers meet an environmental requirement related to this environmental issue

Select from:

✓ Yes, please specify the environmental requirement :RSPO certified palm oil supply

(5.11.7.11) Engagement is helping your tier 1 suppliers engage with their own suppliers on the selected action

Select from:

Yes

#### Water

## (5.11.7.2) Action driven by supplier engagement

Select from:

✓ No other supplier engagement

#### **Plastics**

# (5.11.7.2) Action driven by supplier engagement

Select from:

✓ No other supplier engagement

#### (5.11.9) Provide details of any environmental engagement activity with other stakeholders in the value chain.

#### Climate change

#### (5.11.9.1) Type of stakeholder

Select from:

✓ Investors and shareholders

#### (5.11.9.2) Type and details of engagement

#### **Education/Information sharing**

☑ Educate and work with stakeholders on understanding and measuring exposure to environmental risks

# (5.11.9.3) % of stakeholder type engaged

Select from:

Unknown

### (5.11.9.4) % stakeholder-associated scope 3 emissions

Select from:

✓ None

# (5.11.9.5) Rationale for engaging these stakeholders and scope of engagement

Joint-education and sharing of priorities, concerns and accomplishments help steer decision making and strategic planning.

# (5.11.9.6) Effect of engagement and measures of success

Informed decision making during strategic planning and resource allocation efforts.

#### **Forests**

# (5.11.9.1) Type of stakeholder

Select from:

✓ Investors and shareholders

## (5.11.9.2) Type and details of engagement

#### **Education/Information sharing**

✓ Educate and work with stakeholders on understanding and measuring exposure to environmental risks

## (5.11.9.3) % of stakeholder type engaged

Select from:

Unknown

# (5.11.9.5) Rationale for engaging these stakeholders and scope of engagement

Joint-education and sharing of priorities, concerns and accomplishments help steer decision making and strategic planning.

## (5.11.9.6) Effect of engagement and measures of success

Informed decision making during strategic planning and resource allocation efforts.

#### Water

# (5.11.9.1) Type of stakeholder

Select from:

✓ Investors and shareholders

#### (5.11.9.2) Type and details of engagement

#### **Education/Information sharing**

☑ Educate and work with stakeholders on understanding and measuring exposure to environmental risks

## (5.11.9.3) % of stakeholder type engaged

Select from:

Unknown

# (5.11.9.5) Rationale for engaging these stakeholders and scope of engagement

Joint-education and sharing of priorities, concerns and accomplishments help steer decision making and strategic planning.

# (5.11.9.6) Effect of engagement and measures of success

Informed decision making during strategic planning and resource allocation efforts.

#### Climate change

# (5.11.9.1) Type of stakeholder

Select from:

Customers

## (5.11.9.2) Type and details of engagement

#### **Education/Information sharing**

☑ Educate and work with stakeholders on understanding and measuring exposure to environmental risks

#### (5.11.9.3) % of stakeholder type engaged

Select from:

Unknown

# (5.11.9.4) % stakeholder-associated scope 3 emissions

Select from:

Unknown

## (5.11.9.5) Rationale for engaging these stakeholders and scope of engagement

Joint-education and sharing of priorities, concerns and accomplishments help steer decision making and strategic planning.

# (5.11.9.6) Effect of engagement and measures of success

Informed decision making during strategic planning and resource allocation efforts.

#### Water

# (5.11.9.1) Type of stakeholder

Select from:

Customers

## (5.11.9.2) Type and details of engagement

#### **Education/Information sharing**

☑ Educate and work with stakeholders on understanding and measuring exposure to environmental risks

# (5.11.9.3) % of stakeholder type engaged

Select from:

Unknown

## (5.11.9.5) Rationale for engaging these stakeholders and scope of engagement

Joint-education and sharing of priorities, concerns and accomplishments help steer decision making and strategic planning.

# (5.11.9.6) Effect of engagement and measures of success

Informed decision making during strategic planning and resource allocation efforts. [Add row]

(5.12) Indicate any mutually beneficial environmental initiatives you could collaborate on with specific CDP Supply Chain members.

#### Row 1

# (5.12.1) Requesting member

Select from:

# (5.12.2) Environmental issues the initiative relates to

Select all that apply

✓ Climate change

✓ Water

# (5.12.4) Initiative category and type

#### Promote collective action

☑ Other collective action, please specify: ESMC MN pilot extension and linkage to customer.

#### (5.12.5) Details of initiative

ESMN MN

### (5.12.6) Expected benefits

Select all that apply

✓ Improved water quality

✓ Other, please specify: Reduction of customer and own Scope 3 emissions.

## (5.12.7) Estimated timeframe for realization of benefits

Select from:

**☑** 0-1 year

## (5.12.8) Are you able to estimate the lifetime CO2e and/or water savings of this initiative?

Select from:

✓ No

# (5.12.11) Please explain

Hormel Foods is open to discussing how further alignment of our goals can help our organizations realize positive environmental, social and economic results.

#### Row 2

#### (5.12.1) Requesting member

Select from:

## (5.12.2) Environmental issues the initiative relates to

Select all that apply

- ✓ Climate change
- ✓ Forests
- ✓ Water

# (5.12.3) Commodities the initiative relates to

Select all that apply

✓ Palm oil

# (5.12.4) Initiative category and type

#### Change to supplier operations

✓ Assess life-cycle impact of products or services to identify efficiencies

#### (5.12.5) Details of initiative

Review life-cycle attributes on identified priority items and identify targets for improvement.

#### (5.12.6) Expected benefits

Select all that apply

✓ Improved resource use and efficiency

#### (5.12.7) Estimated timeframe for realization of benefits

Select from:

**✓** 1-3 years

#### (5.12.8) Are you able to estimate the lifetime CO2e and/or water savings of this initiative?

Select from:

✓ No

#### (5.12.11) Please explain

Hormel Foods is open to discussing how further alignment of our goals can help our organizations realize positive environmental, social and economic results.

#### Row 3

#### (5.12.1) Requesting member

Select from:

#### (5.12.2) Environmental issues the initiative relates to

Select all that apply

- ✓ Climate change
- Water

#### (5.12.4) Initiative category and type

#### Change to supplier operations

✓ Assess life-cycle impact of products or services to identify efficiencies

#### (5.12.5) Details of initiative

Review life-cycle attributes on identified priority items and identify targets for improvement.

#### (5.12.6) Expected benefits

Select all that apply

✓ Improved resource use and efficiency

#### (5.12.7) Estimated timeframe for realization of benefits

Select from:

**✓** 1-3 years

#### (5.12.8) Are you able to estimate the lifetime CO2e and/or water savings of this initiative?

Select from:

**V** No

#### (5.12.11) Please explain

Hormel Foods is open to discussing how further alignment of our goals can help our organizations realize positive environmental, social and economic results.

#### Row 4

#### (5.12.1) Requesting member

Select from:

#### (5.12.2) Environmental issues the initiative relates to

Select all that apply

- ✓ Climate change
- Water

#### (5.12.4) Initiative category and type

#### Change to supplier operations

✓ Assess life-cycle impact of products or services to identify efficiencies

#### (5.12.5) Details of initiative

Review life-cycle attributes on identified priority items and identify targets for improvement.

#### (5.12.6) Expected benefits

Select all that apply

✓ Improved resource use and efficiency

#### (5.12.7) Estimated timeframe for realization of benefits

Select from:

#### (5.12.8) Are you able to estimate the lifetime CO2e and/or water savings of this initiative?

Select from:

✓ No

#### (5.12.11) Please explain

Hormel Foods is open to discussing how further alignment of our goals can help our organizations realize positive environmental, social and economic results.

#### Row 5

#### (5.12.1) Requesting member

Select from:

#### (5.12.2) Environmental issues the initiative relates to

Select all that apply

✓ Climate change

Water

#### (5.12.4) Initiative category and type

#### Change to supplier operations

✓ Assess life-cycle impact of products or services to identify efficiencies

# (5.12.5) Details of initiative

Review life-cycle attributes on identified priority items and identify targets for improvement.

#### (5.12.6) Expected benefits

Select all that apply

✓ Improved resource use and efficiency

#### (5.12.7) Estimated timeframe for realization of benefits

Select from:

**✓** 1-3 years

#### (5.12.8) Are you able to estimate the lifetime CO2e and/or water savings of this initiative?

Select from:

✓ No

#### (5.12.11) Please explain

Hormel Foods is open to discussing how further alignment of our goals can help our organizations realize positive environmental, social and economic results.

#### Row 6

#### (5.12.1) Requesting member

Select from:

#### (5.12.2) Environmental issues the initiative relates to

Select all that apply

✓ Climate change

✓ Water

#### (5.12.4) Initiative category and type

#### Change to supplier operations

✓ Assess life-cycle impact of products or services to identify efficiencies

# (5.12.5) Details of initiative

Review life-cycle attributes on identified priority items and identify targets for improvement.

#### (5.12.6) Expected benefits

Select all that apply

✓ Improved resource use and efficiency

#### (5.12.7) Estimated timeframe for realization of benefits

Select from:

**✓** 1-3 years

#### (5.12.8) Are you able to estimate the lifetime CO2e and/or water savings of this initiative?

Select from:

✓ No

#### (5.12.11) Please explain

Hormel Foods is open to discussing how further alignment of our goals can help our organizations realize positive environmental, social and economic results.

#### Row 7

#### (5.12.1) Requesting member

Select from:

#### (5.12.2) Environmental issues the initiative relates to

Select all that apply

✓ Climate change

Water

#### (5.12.4) Initiative category and type

#### Change to supplier operations

☑ Assess life-cycle impact of products or services to identify efficiencies

# (5.12.5) Details of initiative

Review life-cycle attributes on identified priority items and identify targets for improvement.

#### (5.12.6) Expected benefits

Select all that apply

✓ Improved resource use and efficiency

#### (5.12.7) Estimated timeframe for realization of benefits

Select from:

**✓** 1-3 years

#### (5.12.8) Are you able to estimate the lifetime CO2e and/or water savings of this initiative?

Select from:

✓ No

#### (5.12.11) Please explain

Hormel Foods is open to discussing how further alignment of our goals can help our organizations realize positive environmental, social and economic results.

#### Row 8

#### (5.12.1) Requesting member

Select from:

#### (5.12.2) Environmental issues the initiative relates to

Select all that apply

✓ Climate change

Water

#### (5.12.4) Initiative category and type

#### Change to supplier operations

☑ Assess life-cycle impact of products or services to identify efficiencies

#### (5.12.5) Details of initiative

Review life-cycle attributes on identified priority items and identify targets for improvement.

#### (5.12.6) Expected benefits

Select all that apply

✓ Improved resource use and efficiency

#### (5.12.7) Estimated timeframe for realization of benefits

Select from:

**✓** 1-3 years

#### (5.12.8) Are you able to estimate the lifetime CO2e and/or water savings of this initiative?

Select from:

✓ No

#### (5.12.11) Please explain

Hormel Foods is open to discussing how further alignment of our goals can help our organizations realize positive environmental, social and economic results.

#### Row 9

#### (5.12.1) Requesting member

Select from:

#### (5.12.2) Environmental issues the initiative relates to

Select all that apply

✓ Climate change

Water

#### (5.12.4) Initiative category and type

#### Change to supplier operations

☑ Assess life-cycle impact of products or services to identify efficiencies

#### (5.12.5) Details of initiative

Review life-cycle attributes on identified priority items and identify targets for improvement.

#### (5.12.6) Expected benefits

Select all that apply

☑ Improved resource use and efficiency

#### (5.12.7) Estimated timeframe for realization of benefits

Select from:

**✓** 1-3 years

#### (5.12.8) Are you able to estimate the lifetime CO2e and/or water savings of this initiative?

Select from:

✓ No

#### (5.12.11) Please explain

Hormel Foods is open to discussing how further alignment of our goals can help our organizations realize positive environmental, social and economic results. [Add row]

(5.13) Has your organization already implemented any mutually beneficial environmental initiatives due to CDP Supply Chain member engagement?

Environmental initiatives implemented due to CDP Supply Chain member engagement
Select from:  ✓ Yes

[Fixed row]

(5.13.1) Specify the CDP Supply Chain members that have prompted your implementation of mutually beneficial environmental initiatives and provide information on the initiatives.

#### Row 1

#### (5.13.1.1) Requesting member

Select from:

#### (5.13.1.2) Environmental issues the initiative relates to

Select all that apply

✓ Climate change

✓ Water

#### (5.13.1.4) Initiative ID

Select from:

✓ Ini1

# (5.13.1.5) Initiative category and type

#### Promote collective action

☑ Other collective action, please specify :ESMC MN Pilot

#### (5.13.1.6) Details of initiative

ESMC MN Pilot project aimed at accelerating the adoption of regenerative agriculture practices.

#### (5.13.1.7) Benefits achieved

Select all that apply

✓ Improved water quality

☑ Reduction of downstream value chain emissions (own scope 3)

#### (5.13.1.8) Are you able to provide figures for emissions savings or water savings in the reporting year?

Select from:

✓ No

#### (5.13.1.11) Please explain how success for this initiative is measured

Outcomes are measured and will be reported through ESMC and The Nature Conservancy.

#### (5.13.1.12) Would you be happy for CDP Supply Chain members to highlight this work in their external communication?

Select from:

✓ Yes

#### Row 2

#### (5.13.1.1) Requesting member

Select from:

#### (5.13.1.2) Environmental issues the initiative relates to

Select all that apply

✓ Climate change

#### (5.13.1.4) Initiative ID

Select from:

✓ Ini1

#### (5.13.1.5) Initiative category and type

#### Change to supplier operations

✓ Increase proportion of renewable energy purchased

#### (5.13.1.6) Details of initiative

Customer initiatives helped inform our actions related to the procurement of renewable energy.

#### (5.13.1.7) Benefits achieved

Select all that apply

☑ Reduction of own operational emissions (own scope 1 & 2)

#### (5.13.1.8) Are you able to provide figures for emissions savings or water savings in the reporting year?

Select from:

✓ No

#### (5.13.1.11) Please explain how success for this initiative is measured

The success is measured annually by the percent of renewable energy domestically and world-wide, with the goal of 100% of world-wide electrical use being offset with renewable energy by 2030.

#### (5.13.1.12) Would you be happy for CDP Supply Chain members to highlight this work in their external communication?

Select from:

✓ Yes

#### Row 3

#### (5.13.1.1) Requesting member

Select from:

# (5.13.1.2) Environmental issues the initiative relates to

Select all that apply

✓ Climate change

#### (5.13.1.4) Initiative ID

Select from:

✓ Ini1

#### (5.13.1.5) Initiative category and type

#### **Change to supplier operations**

✓ Increase proportion of renewable energy purchased

# (5.13.1.6) Details of initiative

Customer initiatives helped inform our actions related to the procurement of renewable energy.

# (5.13.1.7) Benefits achieved

Select all that apply

☑ Reduction of own operational emissions (own scope 1 & 2)

### (5.13.1.8) Are you able to provide figures for emissions savings or water savings in the reporting year?

Select from:

✓ No

#### (5.13.1.11) Please explain how success for this initiative is measured

The success is measured annually by the percent of renewable energy domestically and world-wide, with the goal of 100% of world-wide electrical use being offset with renewable energy by 2030.

(5.13.1.12) Would you be happy for CDP Supply Chain members to highlight this work in their external communication?

Select from:

✓ Yes

[Add row]

#### **C6. Environmental Performance - Consolidation Approach**

(6.1) Provide details on your chosen consolidation approach for the calculation of environmental performance data.

#### Climate change

#### (6.1.1) Consolidation approach used

Select from:

Operational control

#### (6.1.2) Provide the rationale for the choice of consolidation approach

Use of operational control improves access to data and implementation of programs and initiatives. Scope 3 emissions are reported and are the exception to operational control.

#### **Forests**

#### (6.1.1) Consolidation approach used

Select from:

Operational control

#### (6.1.2) Provide the rationale for the choice of consolidation approach

Use of operational control improves access to data and implementation of programs and initiatives.

#### Water

#### (6.1.1) Consolidation approach used

Select from:

✓ Operational control

#### (6.1.2) Provide the rationale for the choice of consolidation approach

Use of operational control improves access to data and implementation of programs and initiatives.

#### **Plastics**

#### (6.1.1) Consolidation approach used

Select from:

Operational control

#### (6.1.2) Provide the rationale for the choice of consolidation approach

Use of operational control improves access to data and implementation of programs and initiatives.

#### **Biodiversity**

#### (6.1.1) Consolidation approach used

Select from:

Operational control

# (6.1.2) Provide the rationale for the choice of consolidation approach

Use of operational control improves access to data and implementation of programs and initiatives. [Fixed row]

C7. Environmental	performance -	Climate	Change
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(7.1) Is this your first year of reporting emissions data to CDP?

Select from:

✓ No

# (7.1.1) Has your organization undergone any structural changes in the reporting year, or are any previous structural changes being accounted for in this disclosure of emissions data?

Has there been a structural change?	Name of organization(s) acquired, divested from, or merged with	Details of structural change(s), including completion dates
Select all that apply  ✓ Yes, an acquisition	The PLANTERS Snacking Business	Environmental program data integration was completed in 2023

[Fixed row]

# (7.1.2) Has your emissions accounting methodology, boundary, and/or reporting year definition changed in the reporting year?

Change(s) in methodology, boundary, and/or reporting year definition?
Select all that apply  ☑ No

#### [Fixed row]

# (7.1.3) Have your organization's base year emissions and past years' emissions been recalculated as a result of any changes or errors reported in 7.1.1 and/or 7.1.2?

Base year recalculation	Base year emissions recalculation policy, including significance threshold	Past years' recalculation
	A five-percent change in emissions.	Select from: ✓ No

[Fixed row]

# (7.2) Select the name of the standard, protocol, or methodology you have used to collect activity data and calculate emissions.

#### Select all that apply

- ☑ The Greenhouse Gas Protocol: Scope 2 Guidance
- US EPA Mandatory Greenhouse Gas Reporting Rule
- ☑ The Climate Registry: General Reporting Protocol
- ☑ US EPA Emissions & Generation Resource Integrated Database (eGRID)
- ☑ The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)
- US EPA Center for Corporate Climate Leadership: Indirect Emissions From Purchased Electricity
- ☑ US EPA Center for Corporate Climate Leadership: Direct Emissions from Mobile Combustion Sources
- ☑ US EPA Center for Corporate Climate Leadership: Direct Emissions from Stationary Combustion Sources

#### (7.3) Describe your organization's approach to reporting Scope 2 emissions.

Scope 2, location-based	Scope 2, market-based	Comment
Select from:  ✓ We are reporting a Scope 2, location-based figure	Select from:  ✓ We are reporting a Scope 2, market-based figure	Hormel Foods is reporting Scope 2 with access to electricity supplier emission factors or residual emissions factors.

[Fixed row]

(7.4) Are there any sources (e.g. facilities, specific GHGs, activities, geographies, etc.) of Scope 1, Scope 2 or Scope 3 emissions that are within your selected reporting boundary which are not included in your disclosure?

Select from:

✓ No

(7.5) Provide your base year and base year emissions.

#### Scope 1

#### (7.5.1) Base year end

10/31/2019

#### (7.5.2) Base year emissions (metric tons CO2e)

793230.0

Scope 2 (location-based)

# (7.5.1) Base year end

10/31/2019

# (7.5.2) Base year emissions (metric tons CO2e)

277787.0

Scope 2 (market-based)

#### (7.5.1) Base year end

10/31/2019

#### (7.5.2) Base year emissions (metric tons CO2e)

238300.0

Scope 3 category 1: Purchased goods and services

#### (7.5.1) Base year end

10/31/2019

#### (7.5.2) Base year emissions (metric tons CO2e)

9123152.0

Scope 3 category 2: Capital goods

#### (7.5.1) Base year end

10/31/2019

#### (7.5.2) Base year emissions (metric tons CO2e)

188574.0

Scope 3 category 3: Fuel-and-energy-related activities (not included in Scope 1 or 2)

#### (7.5.1) Base year end

10/31/2019

# (7.5.2) Base year emissions (metric tons CO2e)

295181.0

Scope 3 category 4: Upstream transportation and distribution

#### (7.5.1) Base year end

10/31/2019

#### (7.5.2) Base year emissions (metric tons CO2e)

148000.0

Scope 3 category 5: Waste generated in operations

# (7.5.1) Base year end

10/31/2019

# (7.5.2) Base year emissions (metric tons CO2e)

9410.0

#### Scope 3 category 6: Business travel

#### (7.5.1) Base year end

10/31/2019

#### (7.5.2) Base year emissions (metric tons CO2e)

#### Scope 3 category 7: Employee commuting

# (7.5.1) Base year end

10/31/2019

#### (7.5.2) Base year emissions (metric tons CO2e)

20400.0

#### Scope 3 category 8: Upstream leased assets

#### (7.5.1) Base year end

10/31/2019

# (7.5.2) Base year emissions (metric tons CO2e)

0.0

#### Scope 3 category 9: Downstream transportation and distribution

# (7.5.1) Base year end

10/31/2019

#### (7.5.2) Base year emissions (metric tons CO2e)

124326.0

#### Scope 3 category 10: Processing of sold products

#### (7.5.1) Base year end

#### (7.5.2) Base year emissions (metric tons CO2e)

253236.0

Scope 3 category 11: Use of sold products

# (7.5.1) Base year end

10/31/2019

# (7.5.2) Base year emissions (metric tons CO2e)

1383927.0

#### Scope 3 category 12: End of life treatment of sold products

# (7.5.1) Base year end

10/31/2019

#### (7.5.2) Base year emissions (metric tons CO2e)

666117.0

#### Scope 3 category 13: Downstream leased assets

#### (7.5.1) Base year end

10/31/2019

#### (7.5.2) Base year emissions (metric tons CO2e)

0.0

#### **Scope 3 category 14: Franchises**

# (7.5.1) Base year end

10/31/2019

# (7.5.2) Base year emissions (metric tons CO2e)

0.0

#### **Scope 3 category 15: Investments**

# (7.5.1) Base year end

10/31/2019

#### (7.5.2) Base year emissions (metric tons CO2e)

34890.0

#### **Scope 3: Other (upstream)**

#### (7.5.1) Base year end

10/31/2019

# (7.5.2) Base year emissions (metric tons CO2e)

0.0

#### **Scope 3: Other (downstream)**

# (7.5.1) Base year end

10/31/2019

#### (7.6) What were your organization's gross global Scope 1 emissions in metric tons CO2e?

	Gross global Scope 1 emissions (metric tons CO2e)	Methodological details
Reporting year		Emission factors applied from sources identified in this response, and documented in the organizations environmental and energy data management plan.

[Fixed row]

#### (7.7) What were your organization's gross global Scope 2 emissions in metric tons CO2e?

	Gross global Scope 2, location-based emissions (metric tons CO2e)	Gross global Scope 2, market-based emissions (metric tons CO2e) (if applicable)	Methodological details
Reporting year	437394	40770	Emission factors applied from sources identified in this response, and documented in the organizations environmental and energy data management plan.

[Fixed row]

#### (7.8) Account for your organization's gross global Scope 3 emissions, disclosing and explaining any exclusions.

#### Purchased goods and services

#### (7.8.1) Evaluation status

Select from:

☑ Relevant, calculated

#### (7.8.2) Emissions in reporting year (metric tons CO2e)

3381815

#### **Capital goods**

#### (7.8.1) Evaluation status

Select from:

☑ Relevant, calculated

#### (7.8.2) Emissions in reporting year (metric tons CO2e)

22785

Fuel-and-energy-related activities (not included in Scope 1 or 2)

#### (7.8.1) Evaluation status

Select from:

☑ Relevant, calculated

#### (7.8.2) Emissions in reporting year (metric tons CO2e)

167977

#### **Upstream transportation and distribution**

#### (7.8.1) Evaluation status

Select from:

☑ Relevant, calculated

#### (7.8.2) Emissions in reporting year (metric tons CO2e)

#### Waste generated in operations

# (7.8.1) Evaluation status

Select from:

✓ Relevant, calculated

#### (7.8.2) Emissions in reporting year (metric tons CO2e)

31528

#### **Business travel**

#### (7.8.1) Evaluation status

Select from:

✓ Relevant, calculated

# (7.8.2) Emissions in reporting year (metric tons CO2e)

6086

#### **Employee commuting**

# (7.8.1) Evaluation status

Select from:

✓ Relevant, calculated

### (7.8.2) Emissions in reporting year (metric tons CO2e)

39529

#### **Upstream leased assets**

#### (7.8.1) Evaluation status

Select from:

✓ Not relevant, explanation provided

#### (7.8.5) Please explain

Hormel Foods does not have upstream leased assets.

#### **Downstream transportation and distribution**

#### (7.8.1) Evaluation status

Select from:

☑ Relevant, not yet calculated

#### (7.8.5) Please explain

Not submitting due to data gaps at the time of reporting.

#### **Processing of sold products**

#### (7.8.1) Evaluation status

Select from:

☑ Relevant, calculated

# (7.8.2) Emissions in reporting year (metric tons CO2e)

178912

[Fixed row]

(7.9) Indicate the verification/assurance status that applies to your reported emissions.

	Verification/assurance status
Scope 1	Select from:  ☑ No third-party verification or assurance
Scope 2 (location-based or market-based)	Select from:  ☑ No third-party verification or assurance
Scope 3	Select from:  ☑ No third-party verification or assurance

[Fixed row]

(7.10) How do your gross global emissions (Scope 1 and 2 combined) for the reporting year compare to those of the previous reporting year?

Select from:

✓ Remained the same overall

(7.10.1) Identify the reasons for any change in your gross global emissions (Scope 1 and 2 combined), and for each of them specify how your emissions compare to the previous year.

Change in renewable energy consumption

(7.10.1.1) Change in emissions (metric tons CO2e)

6302

(7.10.1.2) Direction of change in emissions



✓ Increased

#### (7.10.1.3) Emissions value (percentage)

1

# (7.10.1.4) Please explain calculation

A 1 percent increase in total GHG market-based emissions due to unscheduled downtime at a key renewable project site.

#### Other emissions reduction activities

# (7.10.1.1) Change in emissions (metric tons CO2e)

22160

#### (7.10.1.2) Direction of change in emissions

Select from:

Decreased

#### (7.10.1.3) Emissions value (percentage)

4

#### (7.10.1.4) Please explain calculation

A three percent decrease in total GHG market-based emissions due to the implementation of energy reduction and efficiency measures.

#### **Divestment**

#### (7.10.1.1) Change in emissions (metric tons CO2e)

0

#### (7.10.1.2) Direction of change in emissions

Select from:

✓ No change

#### (7.10.1.3) Emissions value (percentage)

0

#### (7.10.1.4) Please explain calculation

There was no divestment applied in the reporting year.

#### **Acquisitions**

#### (7.10.1.1) Change in emissions (metric tons CO2e)

29215

# (7.10.1.2) Direction of change in emissions

Select from:

Increased

#### (7.10.1.3) Emissions value (percentage)

4

#### (7.10.1.4) Please explain calculation

A four percent increase in total GHG market-based emissions due to the addition of the PLANTERS snacking manufacturing locations into the Hormel Foods inventory.

#### Mergers

#### (7.10.1.1) Change in emissions (metric tons CO2e)

0

# (7.10.1.2) Direction of change in emissions

Select from:

✓ No change

#### (7.10.1.3) Emissions value (percentage)

0

#### (7.10.1.4) Please explain calculation

There was no mergers during the reporting year.

#### **Change in output**

# (7.10.1.1) Change in emissions (metric tons CO2e)

0

#### (7.10.1.2) Direction of change in emissions

Select from:

✓ No change

#### (7.10.1.3) Emissions value (percentage)

0

#### (7.10.1.4) Please explain calculation

There was no change attributed to output.

#### Change in methodology

#### (7.10.1.1) Change in emissions (metric tons CO2e)

0

#### (7.10.1.2) Direction of change in emissions

Select from:

✓ No change

#### (7.10.1.3) Emissions value (percentage)

0

# (7.10.1.4) Please explain calculation

There was no change attributed to changes in methodology.

#### Change in boundary

# (7.10.1.1) Change in emissions (metric tons CO2e)

0

# (7.10.1.2) Direction of change in emissions

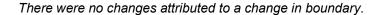
Select from:

✓ No change

#### (7.10.1.3) Emissions value (percentage)

0

#### (7.10.1.4) Please explain calculation



#### **Change in physical operating conditions**

# (7.10.1.1) Change in emissions (metric tons CO2e)

0

#### (7.10.1.2) Direction of change in emissions

Select from:

✓ No change

# (7.10.1.3) Emissions value (percentage)

0

#### (7.10.1.4) Please explain calculation

There was no change attributed to physical operating conditions.

#### Unidentified

#### (7.10.1.1) Change in emissions (metric tons CO2e)

0

# (7.10.1.2) Direction of change in emissions

Select from:

✓ No change

#### (7.10.1.3) Emissions value (percentage)

0



There was no unidentified changes relevant to the reporting year.

#### Other

#### (7.10.1.1) Change in emissions (metric tons CO2e)

0

#### (7.10.1.2) Direction of change in emissions

Select from:

✓ No change

#### (7.10.1.3) Emissions value (percentage)

0

#### (7.10.1.4) Please explain calculation

No changes identified as other.

[Fixed row]

(7.10.2) Are your emissions performance calculations in 7.10 and 7.10.1 based on a location-based Scope 2 emissions figure or a market-based Scope 2 emissions figure?

Select from:

✓ Location-based

(7.13) Is biogenic carbon pertaining to your direct operations relevant to your current CDP climate change disclosure?

Select from:

✓ No

# (7.14) Do you calculate greenhouse gas emissions for each agricultural commodity reported as significant to your business?

#### Nuts

#### (7.14.1) GHG emissions calculated for this commodity

Select from:

✓ No, but we intend to calculate this data within the next two years

#### (7.14.7) Explain why you do not calculate GHG emissions for this commodity

Emissions are calculated and reported under Scope 3 totals.

#### **Poultry & hog**

#### (7.14.1) GHG emissions calculated for this commodity

Select from:

☑ No, but we intend to calculate this data within the next two years

#### (7.14.7) Explain why you do not calculate GHG emissions for this commodity

Emissions are calculated for operations under the operational control of Hormel Foods. All other emissions are calculated and reported in Scope 3 totals

#### Other commodity

#### (7.14.1) GHG emissions calculated for this commodity

Select from:

✓ No, but we intend to calculate this data within the next two years

#### (7.14.7) Explain why you do not calculate GHG emissions for this commodity

Emissions are calculated and reported in Scope 3 totals. [Fixed row]

(7.15) Does your organization break down its Scope 1 emissions by greenhouse gas type?

Select from:

✓ Yes

(7.15.1) Break down your total gross global Scope 1 emissions by greenhouse gas type and provide the source of each used global warming potential (GWP).

#### Row 1

# (7.15.1.1) Greenhouse gas

Select from:

✓ CO2

### (7.15.1.2) Scope 1 emissions (metric tons of CO2e)

583462

#### (7.15.1.3) **GWP** Reference

Select from:

☑ IPCC Second Assessment Report (SAR - 100 year)

#### Row 2

### (7.15.1.1) Greenhouse gas

Select from:

✓ CH4

### (7.15.1.2) Scope 1 emissions (metric tons of CO2e)

38435

### (7.15.1.3) **GWP** Reference

Select from:

✓ IPCC Second Assessment Report (SAR - 50 year)

#### Row 3

### (7.15.1.1) Greenhouse gas

Select from:

**☑** N20

### (7.15.1.2) Scope 1 emissions (metric tons of CO2e)

3441

# (7.15.1.3) **GWP** Reference

Select from:

☑ IPCC Second Assessment Report (SAR - 20 year) [Add row]

(7.16) Break down your total gross global Scope 1 and 2 emissions by country/area.

	Scope 1 emissions (metric tons CO2e)	Scope 2, location-based (metric tons CO2e)	Scope 2, market-based (metric tons CO2e)
Brazil	3943	1100	1100
China	1726	21663	21663
United States of America	623562	410139	13986

[Fixed row]

# (7.17) Indicate which gross global Scope 1 emissions breakdowns you are able to provide.

Select all that apply

☑ By business division

# (7.17.1) Break down your total gross global Scope 1 emissions by business division.

	Business division	Scope 1 emissions (metric ton CO2e)
Row 1	Fresh Pork/FS	81706
Row 2	Refrigerated Foods	144107
Row 3	Other (Corporate, non-classified and support services)	238901
Row 4	Jennie-O Turkey Store	102511
Row 5	International	1777
Row 6	Shelf Stable	56336

[Add row]

(7.18) Do you include emissions pertaining to your business activity(ies) in your direct operations as part of your global gross Scope 1 figure?

Select from:

✓ Yes

(7.18.1) Select the form(s) in which you are reporting your agricultural/forestry emissions.

Select from:

✓ Total emissions

(7.18.2) Report the Scope 1 emissions pertaining to your business activity(ies) and explain any exclusions. If applicable, disaggregate your agricultural/forestry by GHG emissions category.

#### Row 1

### (7.18.2.1) Activity

Select from:

✓ Processing/Manufacturing

#### (7.18.2.3) Emissions (metric tons CO2e)

386617

#### (7.18.2.4) Methodology

Select all that apply

- ☑ Default emissions factor
- ☑ Region-specific emissions factors

### (7.18.2.5) Please explain

Emissions related to the processing and manufacturing operations. The emissions reported in this response do not include those associated with live production, corporate services, warehousing, or mobile fuels.

#### Row 2

### (7.18.2.1) Activity

Select from:

☑ Agriculture/Forestry

#### (7.18.2.3) Emissions (metric tons CO2e)

228986

### (7.18.2.4) Methodology

Select all that apply

- ☑ Default emissions factor
- ☑ Region-specific emissions factors

### (7.18.2.5) Please explain

Emissions related to company owned live production operations, including farm and feed mill locations. The emissions reported in this response do not include those associated with manufacturing, corporate services, warehousing, or mobile fuels.

[Add row]

(7.20) Indicate which gross global Scope 2 emissions breakdowns you are able to provide.

Select all that apply

☑ By business division

(7.20.1) Break down your total gross global Scope 2 emissions by business division.

	Business division	Scope 2, location-based (metric tons CO2e)	Scope 2, market-based (metric tons CO2e)
Row 1	Fresh Pork/FS	60224	0
Row 2	Refrigerated Foods	156329	1966
Row 3	Jennie-O Turkey Store	84142	5921
Row 4	Shelf Stable	60224	6096
Row 5	International	27555	26784

[Add row]

(7.22) Break down your gross Scope 1 and Scope 2 emissions between your consolidated accounting group and other entities included in your response.

#### **Consolidated accounting group**

### (7.22.1) Scope 1 emissions (metric tons CO2e)

625338

### (7.22.2) Scope 2, location-based emissions (metric tons CO2e)

437394

### (7.22.3) Scope 2, market-based emissions (metric tons CO2e)

40770

### (7.22.4) Please explain

Data includes Hormel Foods and subsidiary operations, including support operations, within Hormel Foods operational control.

#### All other entities

### (7.22.1) Scope 1 emissions (metric tons CO2e)

0

### (7.22.2) Scope 2, location-based emissions (metric tons CO2e)

0

### (7.22.3) Scope 2, market-based emissions (metric tons CO2e)

0

### (7.22.4) Please explain

The response does not include other entities. [Fixed row]

(7.23) Is your organization able to break down your emissions data for any of the subsidiaries included in your CDP response?

Select from:

✓ Yes

(7.23.1) Break down your gross Scope 1 and Scope 2 emissions by subsidiary.

#### Row 1

### (7.23.1.1) Subsidiary name

Jennie-O Turkey Store

### (7.23.1.2) Primary activity

Select from:

Other food processing

### (7.23.1.3) Select the unique identifier you are able to provide for this subsidiary

Select all that apply

✓ No unique identifier

### (7.23.1.12) Scope 1 emissions (metric tons CO2e)

297714

### (7.23.1.13) Scope 2, location-based emissions (metric tons CO2e)

131962

### (7.23.1.14) Scope 2, market-based emissions (metric tons CO2e)

5923

#### (7.23.1.15) Comment

Figures represent Jennie-O Turkey Store manufacturing facilities, transportation, live production and feed manufacturing. [Add row]

# (7.27) What are the challenges in allocating emissions to different customers, and what would help you to overcome these challenges?

Row 2

### (7.27.1) Allocation challenges

Select from:

☑ Customer base is too large and diverse to accurately track emissions to the customer level

### (7.27.2) Please explain what would help you overcome these challenges

The amount of customers make carbon accounting to the customer level difficult. Additional metering, improved accounting systems, and additional staffing would be required to achieve accurate carbon accounting at the customer level.

#### Row 3

### (7.27.1) Allocation challenges

Select from:

☑ Diversity of product lines makes accurately accounting for each product/product line cost ineffective

#### (7.27.2) Please explain what would help you overcome these challenges

The amount of products produced and the number of locations where they are produced make carbon accounting to the product level difficult. Additional metering, improved accounting systems, and additional staffing would be required to achieve accurate carbon accounting at the product level.

[Add row]

#### (7.28) Do you plan to develop your capabilities to allocate emissions to your customers in the future?

Do you plan to develop your capabilities to allocate emissions to your customers in the future?	Describe how you plan to develop your capabilities
	Plans are in place to improve the data availability to facilitate allocation to the product or customer level.

[Fixed row]

#### (7.29) What percentage of your total operational spend in the reporting year was on energy?

Select from:

✓ More than 0% but less than or equal to 5%

# (7.30) Select which energy-related activities your organization has undertaken.

	Indicate whether your organization undertook this energy-related activity in the reporting year
Consumption of fuel (excluding feedstocks)	Select from:  ✓ Yes
Consumption of purchased or acquired electricity	Select from: ✓ Yes
Consumption of purchased or acquired heat	Select from: ✓ No
Consumption of purchased or acquired steam	Select from:  ✓ Yes
Consumption of purchased or acquired cooling	Select from: ☑ No
Generation of electricity, heat, steam, or cooling	Select from:  ☑ Yes

[Fixed row]

# (7.30.1) Report your organization's energy consumption totals (excluding feedstocks) in MWh.

# **Consumption of fuel (excluding feedstock)**

# (7.30.1.1) Heating value

Select from:

✓ HHV (higher heating value)

### (7.30.1.2) MWh from renewable sources

22660

# (7.30.1.3) MWh from non-renewable sources

2514688

### (7.30.1.4) Total (renewable and non-renewable) MWh

2537348

### Consumption of purchased or acquired electricity

### (7.30.1.1) Heating value

Select from:

✓ Unable to confirm heating value

### (7.30.1.2) MWh from renewable sources

820362

### (7.30.1.3) MWh from non-renewable sources

144770

# (7.30.1.4) Total (renewable and non-renewable) MWh

965132

### Consumption of purchased or acquired steam

### (7.30.1.1) Heating value

Select from:

✓ Unable to confirm heating value

# (7.30.1.2) MWh from renewable sources

0

### (7.30.1.3) MWh from non-renewable sources

22194

### (7.30.1.4) Total (renewable and non-renewable) MWh

22194

### Consumption of self-generated non-fuel renewable energy

### (7.30.1.1) Heating value

Select from:

✓ Unable to confirm heating value

### (7.30.1.2) MWh from renewable sources

0

# (7.30.1.4) Total (renewable and non-renewable) MWh

0

### **Total energy consumption**

# (7.30.1.1) Heating value

Select from:

✓ Unable to confirm heating value

# (7.30.1.2) MWh from renewable sources

843022

# (7.30.1.3) MWh from non-renewable sources

2681652

# (7.30.1.4) Total (renewable and non-renewable) MWh

3524674 [Fixed row]

# (7.30.6) Select the applications of your organization's consumption of fuel.

	Indicate whether your organization undertakes this fuel application
Consumption of fuel for the generation of electricity	Select from: ☑ No
Consumption of fuel for the generation of heat	Select from:  ✓ Yes
Consumption of fuel for the generation of steam	Select from: ✓ Yes
Consumption of fuel for the generation of cooling	Select from: ☑ No
Consumption of fuel for co-generation or tri-generation	Select from: ☑ No

[Fixed row]

(7.30.7) State how much fuel in MWh your organization has consumed (excluding feedstocks) by fuel type.

#### Sustainable biomass

# (7.30.7.1) Heating value

Select from:

✓ HHV

# (7.30.7.2) Total fuel MWh consumed by the organization

22660

### (7.30.7.4) MWh fuel consumed for self-generation of heat

11330

# (7.30.7.5) MWh fuel consumed for self-generation of steam

11330

### (7.30.7.8) Comment

Wood fired boiler input.

#### Other biomass

### (7.30.7.1) Heating value

Select from:

✓ Unable to confirm heating value

### (7.30.7.2) Total fuel MWh consumed by the organization

0

# (7.30.7.4) MWh fuel consumed for self-generation of heat

0

# (7.30.7.5) MWh fuel consumed for self-generation of steam

0

### (7.30.7.8) Comment

Not applicable.

Other renewable fuels (e.g. renewable hydrogen)

### (7.30.7.1) Heating value

Select from:

✓ Unable to confirm heating value

### (7.30.7.2) Total fuel MWh consumed by the organization

0

### (7.30.7.4) MWh fuel consumed for self-generation of heat

0

# (7.30.7.5) MWh fuel consumed for self-generation of steam

0

### (7.30.7.8) Comment

Not applicable.

#### Coal

### (7.30.7.1) Heating value

Select from:

✓ Unable to confirm heating value

### (7.30.7.2) Total fuel MWh consumed by the organization

0

# (7.30.7.4) MWh fuel consumed for self-generation of heat

0

# (7.30.7.5) MWh fuel consumed for self-generation of steam

0

### (7.30.7.8) Comment

Not applicable.

Oil

### (7.30.7.1) Heating value

Select from:

✓ HHV

### (7.30.7.2) Total fuel MWh consumed by the organization

3744

# (7.30.7.4) MWh fuel consumed for self-generation of heat

0

0

### (7.30.7.8) Comment

Not applicable.

Gas

# (7.30.7.1) Heating value

Select from:

✓ HHV

# (7.30.7.2) Total fuel MWh consumed by the organization

2181602

# (7.30.7.4) MWh fuel consumed for self-generation of heat

1090801

# (7.30.7.5) MWh fuel consumed for self-generation of steam

1090801

# (7.30.7.8) Comment

Natural gas used onsite for heat and steam generation.

Other non-renewable fuels (e.g. non-renewable hydrogen)

# (7.30.7.1) Heating value

Select from:

Unable to c	onfirm heating	val	ue
-------------	----------------	-----	----

# (7.30.7.2) Total fuel MWh consumed by the organization

329342

### (7.30.7.4) MWh fuel consumed for self-generation of heat

0

### (7.30.7.5) MWh fuel consumed for self-generation of steam

0

### (7.30.7.8) Comment

Not applicable.

#### **Total fuel**

# (7.30.7.1) Heating value

Select from:

✓ Unable to confirm heating value

# (7.30.7.2) Total fuel MWh consumed by the organization

2537348

### (7.30.7.4) MWh fuel consumed for self-generation of heat

1102131

# (7.30.7.5) MWh fuel consumed for self-generation of steam

1102131

(7.30.7.8) Comment
Total fuel. [Fixed row]
(7.30.9) Provide details on the electricity, heat, steam, and cooling your organization has generated and consumed in the reporting year.
Electricity
(7.30.9.1) Total Gross generation (MWh)
0
(7.30.9.2) Generation that is consumed by the organization (MWh)
0
(7.30.9.3) Gross generation from renewable sources (MWh)
0
(7.30.9.4) Generation from renewable sources that is consumed by the organization (MWh)
0
Heat
(7.30.9.1) Total Gross generation (MWh)
1102131

(7.30.9.2) Generation that is consumed by the organization (MWh)

(7.30.9.3) Gross generation from renewable sources (MWh) (7.30.9.4) Generation from renewable sources that is consumed by the organization (MWh) 0 **Steam** (7.30.9.1) Total Gross generation (MWh) 1102131 (7.30.9.2) Generation that is consumed by the organization (MWh) 1102131 (7.30.9.3) Gross generation from renewable sources (MWh) (7.30.9.4) Generation from renewable sources that is consumed by the organization (MWh) 0 **Cooling** (7.30.9.1) Total Gross generation (MWh) (7.30.9.2) Generation that is consumed by the organization (MWh)

# (7.30.9.3) Gross generation from renewable sources (MWh)

0

### (7.30.9.4) Generation from renewable sources that is consumed by the organization (MWh)

0 [Fixed row]

(7.30.14) Provide details on the electricity, heat, steam, and/or cooling amounts that were accounted for at a zero or near-zero emission factor in the market-based Scope 2 figure reported in 7.7.

#### Row 1

### (7.30.14.1) Country/area

Select from:

✓ United States of America

### (7.30.14.2) Sourcing method

Select from:

✓ Purchase from an on-site installation owned by a third party (on-site PPA)

### (7.30.14.3) Energy carrier

Select from:

✓ Electricity

### (7.30.14.4) Low-carbon technology type

Select from:

✓ Solar

### (7.30.14.5) Low-carbon energy consumed via selected sourcing method in the reporting year (MWh)

1517

### (7.30.14.6) Tracking instrument used

Select from:

**✓** US-REC

### (7.30.14.7) Country/area of origin (generation) of the low-carbon energy or energy attribute

Select from:

✓ United States of America

### (7.30.14.8) Are you able to report the commissioning or re-powering year of the energy generation facility?

Select from:

✓ Yes

# (7.30.14.9) Commissioning year of the energy generation facility (e.g. date of first commercial operation or repowering)

2021

#### (7.30.14.10) Comment

Additional projects added in 2022 and 2023

Row 2

### (7.30.14.1) Country/area

Select from:

✓ United States of America

Select from:

☑ Financial (virtual) power purchase agreement (VPPA)

### (7.30.14.3) Energy carrier

Select from:

✓ Electricity

#### (7.30.14.4) Low-carbon technology type

Select from:

Wind

### (7.30.14.5) Low-carbon energy consumed via selected sourcing method in the reporting year (MWh)

931207

### (7.30.14.6) Tracking instrument used

Select from:

**☑** US-REC

### (7.30.14.7) Country/area of origin (generation) of the low-carbon energy or energy attribute

Select from:

✓ United States of America

### (7.30.14.8) Are you able to report the commissioning or re-powering year of the energy generation facility?

Select from:

✓ Yes

### (7.30.14.9) Commissioning year of the energy generation facility (e.g. date of first commercial operation or repowering)

### (7.30.14.10) Comment

Additional projects added in 2022 [Add row]

(7.30.16) Provide a breakdown by country/area of your electricity/heat/steam/cooling consumption in the reporting year.

#### **Brazil**

(7.30.16.1) Consumption of purchased electricity (MWh)

8212

(7.30.16.2) Consumption of self-generated electricity (MWh)

0

(7.30.16.4) Consumption of purchased heat, steam, and cooling (MWh)

0

(7.30.16.5) Consumption of self-generated heat, steam, and cooling (MWh)

22660

(7.30.16.6) Total electricity/heat/steam/cooling energy consumption (MWh)

30872.00

#### China

(7.30.16.1) Consumption of purchased electricity (MWh)

2488566

# (7.30.16.2) Consumption of self-generated electricity (MWh) 0 (7.30.16.4) Consumption of purchased heat, steam, and cooling (MWh) 0.02 (7.30.16.5) Consumption of self-generated heat, steam, and cooling (MWh) 32519 (7.30.16.6) Total electricity/heat/steam/cooling energy consumption (MWh) 68954.02 **United States of America** (7.30.16.1) Consumption of purchased electricity (MWh) 921484 (7.30.16.2) Consumption of self-generated electricity (MWh) 0 (7.30.16.4) Consumption of purchased heat, steam, and cooling (MWh) 0

(7.30.16.5) Consumption of self-generated heat, steam, and cooling (MWh)

#### (7.30.16.6) Total electricity/heat/steam/cooling energy consumption (MWh)

3410050.00 [Fixed row]

(7.45) Describe your gross global combined Scope 1 and 2 emissions for the reporting year in metric tons CO2e per unit currency total revenue and provide any additional intensity metrics that are appropriate to your business operations.

#### Row 1

### (7.45.1) Intensity figure

0.055

### (7.45.2) Metric numerator (Gross global combined Scope 1 and 2 emissions, metric tons CO2e)

666108

#### (7.45.3) Metric denominator

Select from:

☑ Other, please specify: Unit of revenue, thousand dollars

### (7.45.4) Metric denominator: Unit total

12110010

#### (7.45.5) Scope 2 figure used

Select from:

✓ Market-based

### (7.45.6) % change from previous year

### (7.45.7) Direction of change

Select from:

✓ Decreased

### (7.45.8) Reasons for change

Select all that apply

- ☑ Change in renewable energy consumption
- ✓ Other emissions reduction activities.
- Acquisitions
- ☑ Change in revenue

### (7.45.9) Please explain

Our fiscal year data includes changes related to renewable energy consumption, the addition of the PLANTERS snacking manufacturing plants, changes in revenue and the implementation of energy reduction and efficiency projects.

[Add row]

### (7.53) Did you have an emissions target that was active in the reporting year?

Select all that apply

- ✓ Absolute target
- ✓ Intensity target

(7.53.1) Provide details of your absolute emissions targets and progress made against those targets.

#### Row 1

### (7.53.1.1) Target reference number

Select from:

#### ✓ Abs 2

### (7.53.1.2) Is this a science-based target?

Select from:

✓ Yes, and this target has been approved by the Science Based Targets initiative

### (7.53.1.3) Science Based Targets initiative official validation letter

Hormel Foods Corporation - Near-Term Approval Letter.pdf

#### (7.53.1.4) Target ambition

Select from:

✓ 1.5°C aligned

### (7.53.1.5) Date target was set

09/18/2023

### (7.53.1.6) Target coverage

Select from:

☑ Other, please specify

### (7.53.1.7) Greenhouse gases covered by target

Select all that apply

- ✓ Carbon dioxide (CO2)
- ✓ Methane (CH4)
- ✓ Nitrous oxide (N20)
- ☑ Hydrofluorocarbons (HFCs)

### (7.53.1.8) Scopes

#### Select all that apply

✓ Scope 3

#### (7.53.1.10) Scope 3 categories

Select all that apply

✓ Scope 3, Category 15 – Investments

✓ Scope 3, Category 2 – Capital goods

✓ Scope 3, Category 6 – Business travel

✓ Scope 3, Category 7 – Employee commuting

✓ Scope 3, Category 11 – Use of sold products

✓ Scope 3, Category 1 – Purchased goods and services

☑ Scope 3, Category 10 – Processing of sold products

✓ Scope 3, Category 5 – Waste generated in operations

✓ Scope 3, Category 4 – Upstream transportation and distribution

✓ Scope 3, Category 9 – Downstream transportation and distribution

☑ Scope 3, Category 3 – Fuel- and energy- related activities (not included in Scope 1 or 2)

#### (7.53.1.11) End date of base year

10/31/2019

(7.53.1.14) Base year Scope 3, Category 1: Purchased goods and services emissions covered by target (metric tons CO2e)

9123152

(7.53.1.15) Base year Scope 3, Category 2: Capital goods emissions covered by target (metric tons CO2e)

188573

(7.53.1.16) Base year Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) emissions covered by target (metric tons CO2e)

295181

(7.53.1.17) Base year Scope 3, Category 4: Upstream transportation and distribution emissions covered by target (metric tons CO2e)

147999

(7.53.1.18) Base year Scope 3, Category 5: Waste generated in operations emissions covered by target (metric tons CO2e)

9410

(7.53.1.19) Base year Scope 3, Category 6: Business travel emissions covered by target (metric tons CO2e)

13290

(7.53.1.20) Base year Scope 3, Category 7: Employee commuting emissions covered by target (metric tons CO2e)

34000

(7.53.1.22) Base year Scope 3, Category 9: Downstream transportation and distribution emissions covered by target (metric tons CO2e)

124326

(7.53.1.23) Base year Scope 3, Category 10: Processing of sold products emissions covered by target (metric tons CO2e)

253235

(7.53.1.28) Base year Scope 3, Category 15: Investments emissions covered by target (metric tons CO2e)

34889

(7.53.1.31) Base year total Scope 3 emissions covered by target (metric tons CO2e)

10224055.000

(7.53.1.32) Total base year emissions covered by target in all selected Scopes (metric tons CO2e)

10224055.000

(7.53.1.35) Base year Scope 3, Category 1: Purchased goods and services emissions covered by target as % of total base year emissions in Scope 3, Category 1: Purchased goods and services (metric tons CO2e)

(7.53.1.36) Base year Scope 3, Category 2: Capital goods emissions covered by target as % of total base year emissions in Scope 3, Category 2: Capital goods (metric tons CO2e)

100

(7.53.1.37) Base year Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) emissions covered by target as % of total base year emissions in Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) (metric tons CO2e)

100

(7.53.1.38) Base year Scope 3, Category 4: Upstream transportation and distribution covered by target as % of total base year emissions in Scope 3, Category 4: Upstream transportation and distribution (metric tons CO2e)

100

(7.53.1.39) Base year Scope 3, Category 5: Waste generated in operations emissions covered by target as % of total base year emissions in Scope 3, Category 5: Waste generated in operations (metric tons CO2e)

100

(7.53.1.40) Base year Scope 3, Category 6: Business travel emissions covered by target as % of total base year emissions in Scope 3, Category 6: Business travel (metric tons CO2e)

100

(7.53.1.41) Base year Scope 3, Category 7: Employee commuting covered by target as % of total base year emissions in Scope 3, Category 7: Employee commuting (metric tons CO2e)

100

(7.53.1.43) Base year Scope 3, Category 9: Downstream transportation and distribution emissions covered by target as % of total base year emissions in Scope 3, Category 9: Downstream transportation and distribution (metric tons CO2e)

100

(7.53.1.44) Base year Scope 3, Category 10: Processing of sold products emissions covered by target as % of total base year emissions in Scope 3, Category 10: Processing of sold products (metric tons CO2e)

100

(7.53.1.49) Base year Scope 3, Category 15: Investments emissions covered by target as % of total base year emissions in Scope 3, Category 15: Investments (metric tons CO2e)

100

(7.53.1.52) Base year total Scope 3 emissions covered by target as % of total base year emissions in Scope 3 (in all Scope 3 categories)

100

(7.53.1.53) Base year emissions covered by target in all selected Scopes as % of total base year emissions in all selected Scopes

100

(7.53.1.54) End date of target

12/31/2030

(7.53.1.55) Targeted reduction from base year (%)

27.5

(7.53.1.56) Total emissions at end date of target covered by target in all selected Scopes (metric tons CO2e)

7412439.875

(7.53.1.59) Scope 3, Category 1: Purchased goods and services emissions in reporting year covered by target (metric tons CO2e)

3381815

(7.53.1.60) Scope 3, Category 2: Capital goods emissions in reporting year covered by target (metric tons CO2e)

22795

(7.53.1.61) Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) emissions in reporting year covered by target (metric tons CO2e)

167977

(7.53.1.62) Scope 3, Category 4: Upstream transportation and distribution emissions in reporting year covered by target (metric tons CO2e)

23324

(7.53.1.63) Scope 3, Category 5: Waste generated in operations emissions in reporting year covered by target (metric tons CO2e)

31528

(7.53.1.64) Scope 3, Category 6: Business travel emissions in reporting year covered by target (metric tons CO2e)

6086

(7.53.1.65) Scope 3, Category 7: Employee commuting emissions in reporting year covered by target (metric tons CO2e)

39530

(7.53.1.69) Scope 3, Category 11: Use of sold products emissions in reporting year covered by target (metric tons CO2e)

### (7.53.1.73) Scope 3, Category 15: Investments emissions in reporting year covered by target (metric tons CO2e)

29153

(7.53.1.76) Total Scope 3 emissions in reporting year covered by target (metric tons CO2e)

5483120.000

(7.53.1.77) Total emissions in reporting year covered by target in all selected scopes (metric tons CO2e)

5483120.000

#### (7.53.1.78) Land-related emissions covered by target

Select from:

✓ Yes, it covers land-related and non-land related emissions (e.g. SBT approved before the release of FLAG target-setting guidance)

### (7.53.1.79) % of target achieved relative to base year

168.62

### (7.53.1.80) Target status in reporting year

Select from:

Underway

### (7.53.1.82) Explain target coverage and identify any exclusions

Target coverage includes all material Scope 3 categories within the supply chain.

### (7.53.1.83) Target objective

Encourage voluntary reduction of emissions to help achieve supply chain growth goals in-line with efforts to be a more sustainable and resilient organization.

### (7.53.1.84) Plan for achieving target, and progress made to the end of the reporting year

The Scope 3 emission targe has not been met. The significant reduction in Scope 3 emissions is largely due to an improvement in the methodology used to calculate the emissions. We are currently evaluating resetting the base year given the significant change in emissions using the updated methodology.

### (7.53.1.85) Target derived using a sectoral decarbonization approach

Select from:

✓ No

#### Row 2

#### (7.53.1.1) Target reference number

Select from:

✓ Abs 1

### (7.53.1.2) Is this a science-based target?

Select from:

✓ Yes, and this target has been approved by the Science Based Targets initiative

### (7.53.1.3) Science Based Targets initiative official validation letter

Hormel Foods Corporation - Near-Term Approval Letter.pdf

### (7.53.1.4) Target ambition

Select from:

✓ 1.5°C aligned

#### (7.53.1.5) Date target was set

09/18/2023

### (7.53.1.6) Target coverage

Select from:

✓ Organization-wide

### (7.53.1.7) Greenhouse gases covered by target

Select all that apply

- ✓ Carbon dioxide (CO2)
- ✓ Methane (CH4)
- ✓ Nitrous oxide (N2O)
- ☑ Hydrofluorocarbons (HFCs)

### (7.53.1.8) Scopes

Select all that apply

- ✓ Scope 1
- ✓ Scope 2

# (7.53.1.9) Scope 2 accounting method

Select from:

✓ Market-based

# (7.53.1.11) End date of base year

10/31/2019

# (7.53.1.12) Base year Scope 1 emissions covered by target (metric tons CO2e)

586359.0

### (7.53.1.13) Base year Scope 2 emissions covered by target (metric tons CO2e)

450829.0

(7.53.1.31) Base year total Scope 3 emissions covered by target (metric tons CO2e)

0.000

(7.53.1.32) Total base year emissions covered by target in all selected Scopes (metric tons CO2e)

1037188.000

(7.53.1.33) Base year Scope 1 emissions covered by target as % of total base year emissions in Scope 1

100.0

(7.53.1.34) Base year Scope 2 emissions covered by target as % of total base year emissions in Scope 2

100.0

(7.53.1.53) Base year emissions covered by target in all selected Scopes as % of total base year emissions in all selected Scopes

100.0

(7.53.1.54) End date of target

12/31/2030

(7.53.1.55) Targeted reduction from base year (%)

50

(7.53.1.56) Total emissions at end date of target covered by target in all selected Scopes (metric tons CO2e)

518594.000

(7.53.1.57) Scope 1 emissions in reporting year covered by target (metric tons CO2e)

# (7.53.1.58) Scope 2 emissions in reporting year covered by target (metric tons CO2e)

40770

(7.53.1.77) Total emissions in reporting year covered by target in all selected scopes (metric tons CO2e)

666108.000

#### (7.53.1.78) Land-related emissions covered by target

Select from:

✓ No, it does not cover any land-related emissions (e.g. non-FLAG SBT)

# (7.53.1.79) % of target achieved relative to base year

71.56

# (7.53.1.80) Target status in reporting year

Select from:

Underway

# (7.53.1.82) Explain target coverage and identify any exclusions

Target coverage includes all operations under the operational control of Hormel Foods and support locations, including live production, offices and warehousing.

# (7.53.1.83) Target objective

Voluntary reduction of emissions to help achieve company growth goals in-line with efforts to be a more sustainable and resilient organization.

# (7.53.1.84) Plan for achieving target, and progress made to the end of the reporting year

Execution of the organization's low carbon transition plan.

# (7.53.1.85) Target derived using a sectoral decarbonization approach

Select from:

✓ No

[Add row]

(7.53.2) Provide details of your emissions intensity targets and progress made against those targets.

#### Row 1

# (7.53.2.1) Target reference number

Select from:

✓ Int 1

# (7.53.2.2) Is this a science-based target?

Select from:

✓ No, but we are reporting another target that is science-based

# (7.53.2.5) Date target was set

11/01/2022

# (7.53.2.6) Target coverage

Select from:

✓ Organization-wide

# (7.53.2.7) Greenhouse gases covered by target

Select all that apply

- ✓ Carbon dioxide (CO2)
- ✓ Methane (CH4)

✓ Nitrous oxide (N20)

# (7.53.2.8) Scopes

Select all that apply

- ✓ Scope 1
- ✓ Scope 2

# (7.53.2.9) Scope 2 accounting method

Select from:

✓ Market-based

# (7.53.2.11) Intensity metric

Select from:

☑ Other, please specify: Unit revenue, thousand dollars

# (7.53.2.12) End date of base year

10/30/2022

# (7.53.2.13) Intensity figure in base year for Scope 1 (metric tons CO2e per unit of activity)

0.056

# (7.53.2.14) Intensity figure in base year for Scope 2 (metric tons CO2e per unit of activity)

0.0028

(7.53.2.33) Intensity figure in base year for all selected Scopes (metric tons CO2e per unit of activity)

0.0588000000

# (7.53.2.34) % of total base year emissions in Scope 1 covered by this Scope 1 intensity figure

(7.53.2.35) % of total base year emissions in Scope 2 covered by this Scope 2 intensity figure

100

(7.53.2.54) % of total base year emissions in all selected Scopes covered by this intensity figure

100

(7.53.2.55) End date of target

10/31/2023

(7.53.2.56) Targeted reduction from base year (%)

1

(7.53.2.57) Intensity figure at end date of target for all selected Scopes (metric tons CO2e per unit of activity)

0.0582120000

(7.53.2.58) % change anticipated in absolute Scope 1+2 emissions

1

(7.53.2.60) Intensity figure in reporting year for Scope 1 (metric tons CO2e per unit of activity)

0.052

(7.53.2.61) Intensity figure in reporting year for Scope 2 (metric tons CO2e per unit of activity)

0.0033

(7.53.2.80) Intensity figure in reporting year for all selected Scopes (metric tons CO2e per unit of activity)

# (7.53.2.81) Land-related emissions covered by target

Select from:

☑ No, it does not cover any land-related emissions (e.g. non-FLAG SBT)

## (7.53.2.82) % of target achieved relative to base year

595.24

# (7.53.2.83) Target status in reporting year

Select from:

Achieved

# (7.53.2.85) Explain target coverage and identify any exclusions

Target coverage is world wide manufacturing and support locations under company operational control. There are no exclusions.

#### (7.53.2.86) Target objective

Drive continues improvement in energy management and emissions reduction.

# (7.53.2.88) Target derived using a sectoral decarbonization approach

Select from:

**V** No

# (7.53.2.89) List the emissions reduction initiatives which contributed most to achieving this target

Operator checks, energy audits and assessments, steam and heat recovery, and energy efficient design. Automatic inputs of revenue are not adjusted for thousand dollars and do not reflect the accurate reduction percentage.

[Add row]

Select all that apply

☑ Targets to increase or maintain low-carbon energy consumption or production

(7.54.1) Provide details of your targets to increase or maintain low-carbon energy consumption or production.

#### Row 1

# (7.54.1.1) Target reference number

Select from:

✓ Low 1

# (7.54.1.2) Date target was set

11/01/2019

# (7.54.1.3) Target coverage

Select from:

✓ Organization-wide

# (7.54.1.4) Target type: energy carrier

Select from:

Electricity

# (7.54.1.5) Target type: activity

Select from:

Consumption

# (7.54.1.6) Target type: energy source

O -		£	
\ <u>\</u>	יים	trom:	
OC/	CUL	from:	

☑ Renewable energy source(s) only

# (7.54.1.7) End date of base year

10/31/2020

# (7.54.1.8) Consumption or production of selected energy carrier in base year (MWh)

7766111

# (7.54.1.9) % share of low-carbon or renewable energy in base year

0

# (7.54.1.10) End date of target

10/31/2030

# (7.54.1.11) % share of low-carbon or renewable energy at end date of target

100

# (7.54.1.12) % share of low-carbon or renewable energy in reporting year

85

# (7.54.1.13) % of target achieved relative to base year

85.00

# (7.54.1.14) Target status in reporting year

Select from:

Underway

# (7.54.1.16) Is this target part of an emissions target?

This target supports our validated SBTi target for Scope 2 contribution.

# (7.54.1.17) Is this target part of an overarching initiative?

Select all that apply

☑ Science Based Targets initiative

# (7.54.1.19) Explain target coverage and identify any exclusions

The target coverage is world-wide manufacturing and support operations under the operational control of Hormel Foods.

#### (7.54.1.20) Target objective

Drive renewable sourcing to lower emissions and reduce risks related to grid electricity.

#### (7.54.1.21) Plan for achieving target, and progress made to the end of the reporting year

Additional on-site and sourced renewable projects complimented by ongoing efforts to reduce energy use and improve efficiency. [Add row]

# (7.54.2) Provide details of any other climate-related targets, including methane reduction targets.

#### Row 2

#### (7.54.2.1) Target reference number

Select from:

✓ Oth 1

#### (7.54.2.3) Target coverage

Select from:

☑ Other, please specify: World-wide manufacturing faculties, natural gas and electricity.

# (7.54.2.4) Target type: absolute or intensity

Select from:

Absolute

#### (7.54.2.5) Target type: category & Metric (target numerator if reporting an intensity target)

#### **Energy consumption or efficiency**

✓ million Btu

#### (7.54.2.8) Figure or percentage in base year

8042064.0

# (7.54.2.15) Is this target part of an emissions target?

The energy reduction target is a key components of the organizations GHG emissions reduction target.

# (7.54.2.16) Is this target part of an overarching initiative?

Select all that apply

✓ Science Based targets initiative - approved other [Add row]

(7.55) Did you have emissions reduction initiatives that were active within the reporting year? Note that this can include those in the planning and/or implementation phases.

Select from:

✓ Yes

# (7.55.1) Identify the total number of initiatives at each stage of development, and for those in the implementation stages, the estimated CO2e savings.

	Number of initiatives	Total estimated annual CO2e savings in metric tonnes CO2e (only for rows marked *)
Under investigation	10	`Numeric input
To be implemented	15	15000
Implementation commenced	15	10000
Implemented	16	22160

[Fixed row]

# (7.55.2) Provide details on the initiatives implemented in the reporting year in the table below.

#### Row 1

# (7.55.2.1) Initiative category & Initiative type

#### **Energy efficiency in buildings**

☑ Heating, Ventilation and Air Conditioning (HVAC)

# (7.55.2.2) Estimated annual CO2e savings (metric tonnes CO2e)

244

# (7.55.2.3) Scope(s) or Scope 3 category(ies) where emissions savings occur

Select all that apply

✓ Scope 1

✓ Scope 2 (location-based)

# (7.55.2.4) Voluntary/Mandatory

Select from:

✓ Voluntary

#### Row 2

# (7.55.2.1) Initiative category & Initiative type

#### **Energy efficiency in production processes**

☑ Cooling technology

# (7.55.2.2) Estimated annual CO2e savings (metric tonnes CO2e)

17265

# (7.55.2.3) Scope(s) or Scope 3 category(ies) where emissions savings occur

Select all that apply

✓ Scope 2 (location-based)

# (7.55.2.4) Voluntary/Mandatory

Select from:

✓ Voluntary

#### Row 3

# (7.55.2.1) Initiative category & Initiative type

#### **Energy efficiency in production processes**

✓ Process optimization

# (7.55.2.2) Estimated annual CO2e savings (metric tonnes CO2e)

4414

# (7.55.2.3) Scope(s) or Scope 3 category(ies) where emissions savings occur

Select all that apply

✓ Scope 1

✓ Scope 2 (location-based)

# (7.55.2.4) Voluntary/Mandatory

Select from:

✓ Voluntary [Add row]

(7.55.3) What methods do you use to drive investment in emissions reduction activities?

#### Row 2

# (7.55.3.1) Method

Select from:

✓ Lower return on investment (ROI) specification

#### (7.55.3.2) Comment

Select sustainability initiatives, including energy and carbon reduction, are reviewed on an extended ROI term.

#### Row 3

# (7.55.3.1) Method

Select from:

✓ Internal incentives/recognition programs

# (7.55.3.2) Comment

Hormel Foods fosters behavior-based change as a method to drive advances in environmental sustainability programs. Programs are in place to recognize behaviors that drive positive change, including the annual Hormel Foods Sustainability Best of the Best competition, which includes energy and greenhouse gas reduction projects. The competition includes all Hormel Foods and subsidiary locations and recognizes and awards plant-level initiatives that positively impact sustainability programs. Top projects are recognized with a monetary reward and receive further recognition when their teams are invited to the Corporate Office in Austin, Minn., to participate in celebratory events and are given the opportunity to share their successes with senior management.

#### Row 4

# (7.55.3.1) Method

Select from:

☑ Employee engagement

## (7.55.3.2) Comment

Hormel Foods fosters behavior-based change as a method to drive advances in environmental sustainability programs. Formal employee engagement efforts are in place at all manufacturing locations and at the corporate office. Behaviors that positively impact the environmental programs are recognized through various formal and informal programs.

[Add row]

(7.67) Do you implement agriculture or forest management practices on your own land with a climate change mitigation and/or adaptation benefit?

Select from:

✓ No

(7.68) Do you encourage your suppliers to undertake any agricultural or forest management practices with climate change mitigation and/or adaptation benefits?

Select from:

✓ Yes

(7.68.1) Specify which agricultural or forest management practices with climate change mitigation and/or adaptation benefits you encourage your suppliers to undertake and describe your role in the implementation of each practice.

#### Row 1

# (7.68.1.1) Management practice reference number

Select from:

**☑** MP1

# (7.68.1.2) Management practice

Select from:

✓ Diversifying farmer income

# (7.68.1.3) Description of management practice

Incentives provided to accelerate the adoption of regenerative agriculture practices with targeted outcomes in GHG reduction per acre and the reduction of nutrient loss.

### (7.68.1.4) Your role in the implementation

Select all that apply

✓ Financial

# (7.68.1.5) Explanation of how you encourage implementation

Guaranteed incentive payment for enrolled acres with verified results.

#### (7.68.1.6) Climate change related benefit

Select all that apply

☑ Emissions reductions (mitigation)

#### (7.68.1.7) Comment

Hormel Foods is the lead sponsor of the ESMC MN Project, coordinated by The Nature Conservancy. [Add row]

(7.68.2) Do you collect information from your suppliers about the outcomes of any implemented agricultural/forest management practices you have encouraged?

Select from:

✓ Yes

(7.70) Do you know if any of the management practices mentioned in 7.68.1 that were implemented by your suppliers have other impacts besides climate change mitigation/adaptation?

Select from:

✓ Yes

(7.70.1) Provide details of those management practices implemented by your suppliers that have other impacts besides climate change mitigation/adaptation.

#### Row 1

# (7.70.1.1) Management practice reference number

Select from:

**☑** MP1

# (7.70.1.2) Overall effect

Select from:

Positive

# (7.70.1.3) Which of the following has been impacted?

Select all that apply
☑ Soil
✓ Water
(7.70.1.4) Description of impacts
Retention of nutrients an improved soil health.
(7.70.1.5) Have any response to these impacts been implemented?
Select from:
☑ No
(7.70.1.6) Description of the response(s)
Not applicable. [Add row]
(7.73) Are you providing product level data for your organization's goods or services?
Select from:
✓ No, I am not providing data
(7.74) Do you classify any of your existing goods and/or services as low-carbon products?
Select from:
☑ No
(7.79) Has your organization canceled any project-based carbon credits within the reporting year?
Select from:
☑ No

C8. Environmental	performance -	<b>Forests</b>
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(8.1) Are there any exclusions from your disclosure of forests-related data?

	Exclusion from disclosure
Palm oil	Select from: ☑ No

[Fixed row]

(8.6) Does your organization produce or source palm oil derived biofuel?

Select from:

✓ No

(8.7) Did your organization have a no-deforestation or no-conversion target, or any other targets for sustainable production/ sourcing of your disclosed commodities, active in the reporting year?

#### Palm oil

# (8.7.1) Active no-deforestation or no-conversion target

Select from:

☑ No, but we plan to have a no-deforestation or no-conversion target in the next two years

(8.7.3) Primary reason for not having an active no-deforestation or no-conversion target in the reporting year

Select from:

✓ Other, please specify: Hormel Foods is currently developing goal language in line with SBTi' FLAG guidance. For additional information please see https://www.hormelfoods.com/global-impact/planet/supply-chain/deforestation

# (8.7.4) Explain why you did not have an active no-deforestation or no-conversion target in the reporting year

Hormel Foods is currently developing goal language in line with SBTi' FLAG guidance. For additional information please see https://www.hormelfoods.com/global-impact/planet/supply-chain/deforestation

(8.7.5) Other active targets related to this commodity, including any which contribute to your no-deforestation or noconversion target

Select from:

✓ Yes, we have other targets related to this commodity [Fixed row]

(8.7.2) Provide details of other targets related to your commodities, including any which contribute to your nodeforestation or no-conversion target, and progress made against them.

Palm oil

# (8.7.2.1) Target reference number

Select from:

✓ Target 1

#### (8.7.2.3) Target coverage

Select from:

✓ Organization-wide (including suppliers)

#### (8.7.2.4) Commodity volume covered by target (metric tons)

Select from:

✓ Total commodity volume

# (8.7.2.5) Category of target & Quantitative metric

#### Third-party certification

✓ % of volume third-party certified

# (8.7.2.7) Third-party certification scheme

#### Forest management unit/Producer certification

☑ RSPO producer/grower certification

# (8.7.2.8) Date target was set

11/01/2010

# (8.7.2.9) End date of base year

10/31/2010

# (8.7.2.10) Base year figure

0

# (8.7.2.11) End date of target

10/31/2023

# (8.7.2.12) Target year figure

100

# (8.7.2.13) Reporting year figure

## (8.7.2.14) Target status in reporting year

Select from:

Achieved and maintained

# (8.7.2.16) Global environmental treaties/ initiatives/ frameworks aligned with or supported by this target

Select all that apply

✓ Sustainable Development Goals

#### (8.7.2.17) Explain target coverage and identify any exclusions

In the spirit of continuous improvement, we have established a goal to achieve 100% palm oil traceability to the plantation level, which we estimate will be by the end of 2025

# (8.7.2.19) List the actions which contributed most to achieving or maintaining this target

Working with our suppliers to ensure 100% of purchased palm oil was traceable to the mill level.

#### (8.7.2.20) Further details of target

Please see https://www.hormelfoods.com/global-impact/planet/supply-chain/palm-oil-principles/

#### Palm oil

# (8.7.2.1) Target reference number

Select from:

✓ Target 2

#### (8.7.2.3) Target coverage

Select from:

✓ Organization-wide (including suppliers)

# (8.7.2.4) Commodity volume covered by target (metric tons)

Select from:

✓ Total commodity volume

# (8.7.2.5) Category of target & Quantitative metric

#### **Traceability**

✓ % of volume traceable to traceability point

# (8.7.2.6) Traceability point

Select from:

✓ Production unit

# (8.7.2.8) Date target was set

11/01/2014

# (8.7.2.9) End date of base year

10/31/2015

# (8.7.2.10) Base year figure

0

# (8.7.2.11) End date of target

10/31/2025

# (8.7.2.12) Target year figure

# (8.7.2.13) Reporting year figure

100

# (8.7.2.14) Target status in reporting year

Select from:

Achieved

# (8.7.2.15) % of target achieved relative to base year

100.00

# (8.7.2.16) Global environmental treaties/ initiatives/ frameworks aligned with or supported by this target

Select all that apply

✓ Sustainable Development Goals

#### (8.7.2.17) Explain target coverage and identify any exclusions

Supplier verification that RSPO certified supply is traceable to the plantation level. The volume is not segregated at the mill.

# (8.7.2.19) List the actions which contributed most to achieving or maintaining this target

Working with our suppliers to ensure 100% of purchased palm oil was traceable to the plantation level.

# (8.7.2.20) Further details of target

Please see https://www.hormelfoods.com/global-impact/planet/supply-chain/palm-oil-principles/ [Add row]

(8.9) Provide details of your organization's assessment of the deforestation-free (DF) or deforestation- and conversion-free (DCF) status of its disclosed commodities.

#### Palm oil

# (8.9.1) DF/DCF status assessed for this commodity

Select from:

✓ Yes, deforestation- and conversion-free (DCF) status assessed

# (8.9.2) % of disclosure volume determined as DF/DCF in the reporting year

100

(8.9.3) % of disclosure volume determined as DF/DCF through a third-party certification scheme providing full DF/DCF assurance

100

(8.9.4) % of disclosure volume determined as DF/DCF through monitoring of production unit

0

(8.9.5) % of disclosure volume determined as DF/DCF through monitoring of sourcing area

0

(8.9.6) Is a proportion of your disclosure volume certified through a scheme not providing full DF/DCF assurance?

Select from:

✓ Yes

[Fixed row]

(8.9.1) Provide details of third-party certification schemes used to determine the deforestation-free (DF) or deforestation-and conversion-free (DCF) status of the disclosure volume, since specified cutoff date.

Palm oil

# (8.9.1.1) Third-party certification scheme providing full DF/DCF assurance

#### Forest management unit/Producer certification

☑ RSPO producer/grower certification

## (8.9.1.2) % of disclosure volume determined as DF/DCF through certification scheme providing full DF/DCF assurance

100

# (8.9.1.3) Comment

In the spirit of continuous improvement, we have established a goal to achieve 100% palm oil traceability to the plantation level, which we estimate will be by the end of 2025
[Add row]

(8.9.2) Provide details of third-party certification schemes not providing full DF/DCF assurance.

#### Palm oil

# (8.9.2.1) Third-party certification scheme not providing full DF/DCF assurance

#### **Chain-of-custody certification**

▼ RSPO - Mass Balance

# (8.9.2.2) % of disclosure volume certified through scheme not providing full DF/DCF assurance

100

(8.9.2.3) Additional control methods in place to determine DF/DCF status of volumes certified through scheme not providing full DF/DCF assurance

Select all that apply

J	Nο

# (8.9.2.4) Comment

RSPO is certified and tracible to the plantation level. RSPO certification is verified on shipment documents. [Add row]

(8.10) Indicate whether you have monitored or estimated the deforestation and conversion of other natural ecosystems footprint for your disclosed commodities.

	Monitoring or estimating your deforestation and conversion footprint
Palm oil	Select from:  ✓ Yes

[Fixed row]

(8.10.1) Provide details on the monitoring or estimating of your deforestation and conversion footprint.

#### Palm oil

# (8.10.1.1) Monitoring and estimating your deforestation and conversion footprint

Select from:

☑ We estimate the deforestation and conversion footprint based on sourcing area

#### (8.10.1.2) % of disclosure volume monitored or estimated

100

(0 10 1 2) E	Poporting of	deforestation and	l conversion	Footprint
(0.10.1.3 <i>)</i> F	reporting or	ueiviestativii aiiu	CONVENSION	ioothiiit

Select all that apply

✓ During the reporting period

# (8.10.1.5) Known or estimated deforestation and conversion footprint in the reporting period (hectares)

0

# (8.10.1.9) Describe the methods and data sources used to monitor or estimate your deforestation and conversion footprint

Supplier verification through RSPO sourcing to the plantation level. [Add row]

# (8.12) Indicate if certification details are available for the commodity volumes sold to requesting CDP Supply Chain members.

	I hird-narty cartification schame adonted	Certification details are available for the volumes sold to any requesting CDP Supply Chain members
Palm oil	Select from:  ✓ Yes	Select from: ☑ Unknown

[Fixed row]

(8.13) Does your organization calculate the GHG emission reductions and/or removals from land use management and land use change that have occurred in your direct operations and/or upstream value chain?

GHG emissions reductions and removals from land use management and land use change calculated
Select from:  ✓ Yes, and willing to share details with requesting CDP Supply Chain members

[Fixed row]

(8.13.1) Provide details on the actions your organization has taken in its direct operations and/or upstream value chain that have resulted in reduced GHG emissions and/or enhanced removals.

#### Row 1

# (8.13.1.1) Commodity

Select from:

✓ Palm oil

# (8.13.1.2) Description of actions

Sourcing of RSPO certified palm oil.

(8.13.1.3) CO2e reductions and removals achieved from base year (metric tons CO2e)

0

# (8.13.1.4) Base year

2018

# (8.13.1.5) Emissions accounting boundary

#### Select from:

✓ Not included in the corporate GHG boundary

# (8.13.1.7) Emissions accounting methodology and standards

Select all that apply

☑ Corporate Value Chain (Scope 3) Standard

# (8.13.1.8) Explain calculation

Calculations are under review. [Add row]

# (8.14) Indicate if you assess your own compliance and/or the compliance of your suppliers with forest regulations and/or mandatory standards, and provide details.

Assess legal compliance with forest regulations	Please explain
Select from:  ✓ No, but we plan to within the next two years	Assessment is underway. The CDP reporting system did not provide a positive response to assessing legal compliance with forest regulations.

[Fixed row]

# (8.15) Do you engage in landscape (including jurisdictional) initiatives to progress shared sustainable land use goals?

# (8.15.1) Engagement in landscape/jurisdictional initiatives

Select from:

☑ No, we do not engage in landscape/jurisdictional initiatives, and we do not plan to within the next two years

## (8.15.2) Primary reason for not engaging in landscape/jurisdictional initiatives

Select from:

✓ Not an immediate strategic priority

# (8.15.3) Explain why your organization does not engage in landscape/jurisdictional initiatives

Landscape initiatives will be evaluated with other sustainability initiatives on an ongoing basis. [Fixed row]

(8.16) Do you participate in any other external activities to support the implementation of policies and commitments related to deforestation, ecosystem conversion, or human rights issues in commodity value chains?

Select from:

✓ No, but we plan to within the next two years

(8.17) Is your organization supporting or implementing project(s) focused on ecosystem restoration and long-term protection?

Select from:

☑ No, and we do not plan to implement project(s) within the next two years

# **C9. Environmental performance - Water security**

(9.1) Are there any exclusions from your disclosure of water-related data?

Select from:

Yes

(9.1.1) Provide details on these exclusions.

#### Row 1

#### (9.1.1.1) Exclusion

Select from:

Business activities

# (9.1.1.2) Description of exclusion

Poultry farm and feed mill locations in Minnesota and Wisconsin.

# (9.1.1.3) Reason for exclusion

Select from:

✓ Data is not available

# (9.1.1.4) Primary reason why data is not available

Select from:

 $\ensuremath{\underline{\mathsf{V}}}$  Challenges associated with data collection and/or quality

# (9.1.1.7) Percentage of water volume the exclusion represents

Select from:

✓ Less than 1%

# (9.1.1.8) Please explain

Refining data acquisition from small farm locations. These sources are estimated to be less than 1% of the company's total water use. [Add row]

(9.2) Across all your operations, what proportion of the following water aspects are regularly measured and monitored?

#### Water withdrawals - total volumes

#### (9.2.1) % of sites/facilities/operations

Select from:

**✓** 76-99

#### (9.2.2) Frequency of measurement

Select from:

Continuously

#### (9.2.3) Method of measurement

In-line flow meter

#### (9.2.4) Please explain

In most cases monitoring and reporting the volume of water withdrawn is a regulated and required practice. In the cases where it is not required by regulation, understanding the volume of water withdrawn is an important tool for evaluating water supply risk, cost control, and an important input to the ongoing management of our water programs.

#### Water withdrawals - volumes by source

#### (9.2.1) % of sites/facilities/operations

Select from:

**✓** 76-99

## (9.2.2) Frequency of measurement

Select from:

✓ Continuously

# (9.2.3) Method of measurement

In-line flow meter

# (9.2.4) Please explain

Monitoring water withdrawals by source is an important piece of information in the evaluation of water supply risk and opportunity.

# Water withdrawals quality

# (9.2.1) % of sites/facilities/operations

Select from:

√ 76-99

# (9.2.2) Frequency of measurement

Select from:

✓ Other, please specify: Variable by source

# (9.2.3) Method of measurement

Laboratory analysis

# (9.2.4) Please explain

Monitoring water quality, directly or indirectly, is an important piece of processing information and imperative to operations.

#### Water discharges - total volumes

# (9.2.1) % of sites/facilities/operations

Select from:

**✓** 76-99

# (9.2.2) Frequency of measurement

Select from:

Continuously

# (9.2.3) Method of measurement

In-line flow meter

#### (9.2.4) Please explain

In nearly all cases monitoring and reporting the volume of the water discharged is a regulated and required practice. In the rare cases where it is not required by regulation, understanding the quantitative nature of the water discharged is an important tool for evaluating water risk and opportunity, and it is important information for the ongoing management of our water programs.

#### Water discharges - volumes by destination

# (9.2.1) % of sites/facilities/operations

Select from:

**☑** 76-99

#### (9.2.2) Frequency of measurement

Select from:

☑ Continuously

# (9.2.3) Method of measurement

In-line flow meter

# (9.2.4) Please explain

Monitoring the volume of water discharge by destination is important to understanding the organization's impact on our shared resources and necessary to track cost and regulatory changes. The health and viability of the destination source is an important metric for our internal and external stakeholders.

#### Water discharges - volumes by treatment method

# (9.2.1) % of sites/facilities/operations

Select from:

√ 76-99

# (9.2.2) Frequency of measurement

Select from:

Continuously

# (9.2.3) Method of measurement

Review of technology employed in wastewater treatment.

## (9.2.4) Please explain

The operational efficiency and cost of water discharge are important measurements. Monitoring discharge volume by treatment method allows us to identify areas for improvement and increased efficiency in treatment method.

#### Water discharge quality - by standard effluent parameters

#### (9.2.1) % of sites/facilities/operations

Select from:

**☑** 76-99

# (9.2.2) Frequency of measurement

Select from:

✓ Other, please specify: Variable by location

## (9.2.3) Method of measurement

Laboratory analysis

# (9.2.4) Please explain

In most cases measuring the water discharge quality is a regulated and required practice to ensure the limits established to protect water quality are met. The measurements also provide important information to our operations that enables the maximization of treatment efficiency with cost control. In the rare cases where measuring water discharge quality is not required, the need to understand our impact on the environment and operational concerns justify additional monitoring.

Water discharge quality – emissions to water (nitrates, phosphates, pesticides, and/or other priority substances)

# (9.2.1) % of sites/facilities/operations

Select from:

**☑** 76-99

# (9.2.2) Frequency of measurement

Select from:

☑ Other, please specify: Variable by location

## (9.2.3) Method of measurement

Laboratory analysis

#### (9.2.4) Please explain

In most cases measuring the water discharge quality is a regulated and required practice to ensure the limits established to protect water quality are met. The measurements also provide important information to our operations that enables the maximization of treatment efficiency with cost control. In the rare cases where measuring water discharge quality is not required, the need to understand our impact on the environment and operational concerns justify additional monitoring.

#### Water discharge quality - temperature

## (9.2.1) % of sites/facilities/operations

Select from:

**☑** 76-99

## (9.2.2) Frequency of measurement

Select from:

☑ Other, please specify: Variable by location

#### (9.2.3) Method of measurement

Temperature meter/probe

#### (9.2.4) Please explain

Discharge temperatures are monitored at several locations as required by the discharge authorization or as needed for process information.

#### Water consumption - total volume

# (9.2.1) % of sites/facilities/operations

Select from:

**☑** 76-99

#### (9.2.2) Frequency of measurement

Select from:

Continuously

#### (9.2.3) Method of measurement

In-line meter

### (9.2.4) Please explain

Measuring the consumptive use of water is an important metric to evaluate the efficiency of our operations, control costs, and is a critical measurement to ensure our overall sustainability objectives related to water use are met.

#### Water recycled/reused

#### (9.2.1) % of sites/facilities/operations

Select from:

**√** 76-99

#### (9.2.2) Frequency of measurement

Select from:

Continuously

## (9.2.3) Method of measurement

In-line meter

#### (9.2.4) Please explain

Water recycled and reused is measured at primary manufacturing locations and where recycle and reuse is a material aspect of a location's water use.

#### The provision of fully-functioning, safely managed WASH services to all workers

#### (9.2.1) % of sites/facilities/operations

Select from:

**☑** 100%

## (9.2.2) Frequency of measurement

Continuously

# (9.2.3) Method of measurement

Sanitation and wash services are monitored for proper operation and use to ensure compliance with good manufacturing practices.

#### (9.2.4) Please explain

Wash services are provided for all employees at all locations. Water supply to wash services are monitored as a component of the locations primarily water meter; sub metering is not in place for employee wash facilities. Water use for wash services is de minimis to the total operational water use.

[Fixed row]

(9.2.2) What are the total volumes of water withdrawn, discharged, and consumed across all your operations, how do they compare to the previous reporting year, and how are they forecasted to change?

#### **Total withdrawals**

## (9.2.2.1) Volume (megaliters/year)

17154

#### (9.2.2.2) Comparison with previous reporting year

Select from:

✓ Lower

#### (9.2.2.3) Primary reason for comparison with previous reporting year

Select from:

☑ Other, please specify: Implementation of water reduction projects and data not included for poultry farm and feed mills in Minnesota and Wisconsin.

## (9.2.2.4) Five-year forecast

Lower

## (9.2.2.5) Primary reason for forecast

Select from:

✓ Increase/decrease in efficiency

#### (9.2.2.6) Please explain

A lower forecast is predicted given ongoing water reduction and efficiency improvement efforts.

### **Total discharges**

## (9.2.2.1) Volume (megaliters/year)

16138

## (9.2.2.2) Comparison with previous reporting year

Select from:

☑ Higher

#### (9.2.2.3) Primary reason for comparison with previous reporting year

Select from:

✓ Mergers and acquisitions

#### (9.2.2.4) Five-year forecast

Select from:

✓ Lower

## (9.2.2.5) Primary reason for forecast

✓ Increase/decrease in efficiency

## (9.2.2.6) Please explain

A lower forecast is predicted given ongoing water reduction and efficiency improvement efforts.

#### **Total consumption**

#### (9.2.2.1) Volume (megaliters/year)

17154

#### (9.2.2.2) Comparison with previous reporting year

Select from:

✓ Lower

## (9.2.2.3) Primary reason for comparison with previous reporting year

Select from:

☑ Other, please specify: Implementation of water reduction projects and data not included for poultry farm and feed mills in Minnesota and Wisconsin.

#### (9.2.2.4) Five-year forecast

Select from:

Lower

#### (9.2.2.5) Primary reason for forecast

Select from:

✓ Increase/decrease in efficiency

#### (9.2.2.6) Please explain

A lower forecast is predicted given ongoing water reduction and efficiency improvement efforts.

	[Fixed	$r \cap W $
1	ILIXEA	IOWI

(9.2.4) Indicate whether water is withdrawn from areas with water stress, provide the volume, how it compares with the previous reporting year, and how it is forecasted to change.

#### (9.2.4.1) Withdrawals are from areas with water stress

Select from:

✓ Yes

#### (9.2.4.2) Volume withdrawn from areas with water stress (megaliters)

239

### (9.2.4.3) Comparison with previous reporting year

Select from:

✓ Lower

#### (9.2.4.4) Primary reason for comparison with previous reporting year

Select from:

✓ Increase/decrease in efficiency

#### (9.2.4.5) Five-year forecast

Select from:

✓ Lower

#### (9.2.4.6) Primary reason for forecast

✓ Increase/decrease in efficiency

## (9.2.4.7) % of total withdrawals that are withdrawn from areas with water stress

1.39

### (9.2.4.8) Identification tool

Select all that apply

☑ WRI Aqueduct

#### (9.2.4.9) Please explain

A lower forecast is predicted given ongoing water reduction and efficiency improvement efforts. [Fixed row]

# (9.2.6) What proportion of the sourced agricultural commodities that are significant to your organization originate from areas with water stress?

#### **Nuts**

## (9.2.6.1) The proportion of this commodity sourced from areas with water stress is known

Select from:

☑ No, but we intend to obtain this data within the next two years

#### (9.2.6.3) Please explain

Evaluation of water risk in the nut supply chain will be evaluated in a prioritized fashion.

#### **Poultry & hog**

## (9.2.6.1) The proportion of this commodity sourced from areas with water stress is known

_		-	
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20	CUL	11 011	Π.

Yes

#### (9.2.6.2) % of total agricultural commodity sourced from areas with water stress

Select from:

✓ Less than 1%

#### (9.2.6.3) Please explain

Evaluation of supply chain sourcing and high water risk maps.

#### Other commodity

# (9.2.6.1) The proportion of this commodity sourced from areas with water stress is known

Select from:

☑ No, but we intend to obtain this data within the next two years

#### (9.2.6.3) Please explain

Evaluation of beef supply chain water risk will be completed in a prioritized fashion. [Fixed row]

#### (9.2.7) Provide total water withdrawal data by source.

Fresh surface water, including rainwater, water from wetlands, rivers, and lakes

#### (9.2.7.1) Relevance

Select from:

✓ Not relevant

#### (9.2.7.5) Please explain

The company uses a de minimis quantity of rainwater for non-potable use in our LEED Gold Austin, Minn. headquarters

#### **Brackish surface water/Seawater**

#### (9.2.7.1) Relevance

Select from:

✓ Not relevant

## (9.2.7.5) Please explain

Not applicable to the organization.

#### Groundwater - renewable

## (9.2.7.1) Relevance

Select from:

✓ Not relevant

# (9.2.7.5) Please explain

The company does not own or operates groundwater wells identified as renewable.

#### Groundwater - non-renewable

## (9.2.7.1) Relevance

Select from:

✓ Relevant

## (9.2.7.2) Volume (megaliters/year)

243

## (9.2.7.3) Comparison with previous reporting year

Select from:

## (9.2.7.4) Primary reason for comparison with previous reporting year

Select from:

✓ Increase/decrease in business activity

#### (9.2.7.5) Please explain

Additional water used for live production and cleaning.

#### **Produced/Entrained water**

## (9.2.7.1) Relevance

Select from:

✓ Not relevant

# (9.2.7.5) Please explain

Not applicable to the organization

#### Third party sources

## (9.2.7.1) Relevance

Select from:

✓ Relevant

#### (9.2.7.2) Volume (megaliters/year)

16910

#### (9.2.7.3) Comparison with previous reporting year

Select from:

✓ Lower

## (9.2.7.4) Primary reason for comparison with previous reporting year

Select from:

✓ Increase/decrease in efficiency

#### (9.2.7.5) Please explain

Water reduction and an increase in water efficiency efforts. [Fixed row]

#### (9.2.8) Provide total water discharge data by destination.

#### Fresh surface water

#### (9.2.8.1) Relevance

Select from:

✓ Relevant

#### (9.2.8.2) Volume (megaliters/year)

1392

#### (9.2.8.3) Comparison with previous reporting year

Select from:

✓ Lower

# (9.2.8.4) Primary reason for comparison with previous reporting year

Select from:

✓ Increase/decrease in efficiency

#### (9.2.8.5) Please explain

A direct effect of water reduction and an increase in water efficiency efforts.

#### **Brackish surface water/seawater**

#### (9.2.8.1) Relevance

Select from:

✓ Not relevant

#### (9.2.8.5) Please explain

Not relevant to the organization. Hormel Foods does not discharge to brackish surface water or seawater.

#### Groundwater

# (9.2.8.1) Relevance

Select from:

✓ Not relevant

#### (9.2.8.5) Please explain

Not relevant to the organization. Hormel Foods does not discharge to groundwater.

#### **Third-party destinations**

#### (9.2.8.1) Relevance

Select from:

✓ Relevant

#### (9.2.8.2) Volume (megaliters/year)

14745

## (9.2.8.3) Comparison with previous reporting year

Select from:

✓ Lower

## (9.2.8.4) Primary reason for comparison with previous reporting year

Select from:

✓ Increase/decrease in business activity

#### (9.2.8.5) Please explain

A direct effect of water reduction and an increase in water efficiency efforts. [Fixed row]

(9.2.9) Within your direct operations, indicate the highest level(s) to which you treat your discharge.

#### **Tertiary treatment**

#### (9.2.9.1) Relevance of treatment level to discharge

Select from:

✓ Not relevant

#### (9.2.9.6) Please explain

The organization does not use tertiary treatment methods.

#### **Secondary treatment**

# (9.2.9.1) Relevance of treatment level to discharge

Select from:

Relevant

#### (9.2.9.2) Volume (megaliters/year)

948

#### (9.2.9.3) Comparison of treated volume with previous reporting year

Select from:

Lower

# (9.2.9.4) Primary reason for comparison with previous reporting year

Select from:

✓ Increase/decrease in business activity

#### (9.2.9.5) % of your sites/facilities/operations this volume applies to

Select from:

**✓** 1-10

#### (9.2.9.6) Please explain

Secondary treatment is employed prior to the direct discharge of effluent.

#### **Primary treatment only**

## (9.2.9.1) Relevance of treatment level to discharge

Select from:

✓ Relevant

#### (9.2.9.2) Volume (megaliters/year)

14745

## (9.2.9.3) Comparison of treated volume with previous reporting year

Select from:

Higher

# (9.2.9.4) Primary reason for comparison with previous reporting year

Select from:

✓ Mergers and acquisitions

#### (9.2.9.5) % of your sites/facilities/operations this volume applies to

Select from:

✓ 1-10

#### (9.2.9.6) Please explain

Primary treatment is used prior to discharging to municipal partners for further treatment. Data includes additional acquired processing plants.

#### Discharge to the natural environment without treatment

#### (9.2.9.1) Relevance of treatment level to discharge

Select from:

✓ Not relevant

## (9.2.9.6) Please explain

The company does not discharge effluent to the environment without treatment.

#### Discharge to a third party without treatment

Select from:

✓ Not relevant

## (9.2.9.6) Please explain

The company does not discharge effluent to a third party without treatment.

#### Other

# (9.2.9.1) Relevance of treatment level to discharge

Select from:

✓ Not relevant

#### (9.2.9.6) Please explain

There are no other scenarios for water discharge that are relevant to the organization. [Fixed row]

# (9.3) In your direct operations and upstream value chain, what is the number of facilities where you have identified substantive water-related dependencies, impacts, risks, and opportunities?

	Identification of facilities in the value chain stage	Please explain
Direct operations	Select from:	Assessment has not been completed.

	Identification of facilities in the value chain stage	Please explain
	✓ No, we have not assessed this value chain stage for facilities with water-related dependencies, impacts, risks, and opportunities, but we are planning to do so in the next 2 years	
Upstream value chain	Select from:  ☑ No, we have not assessed this value chain stage for facilities with water-related dependencies, impacts, risks, and opportunities, but we are planning to do so in the next 2 years	Assessment has not been completed.

[Fixed row]

# (9.5) Provide a figure for your organization's total water withdrawal efficiency.

Revenue (currency)	Total water withdrawal efficiency	Anticipated forward trend
12110010000	705958.38	Anticipated improved efficiency with company growth and additional water reduction and efficiency measures.

[Fixed row]

(9.9) Provide water intensity information for each of the agricultural commodities significant to your organization that you source.

	Water intensity information for this sourced commodity is collected/calculated	Please explain
Nuts	Select from:  ☑ No, not currently but we intend to collect/calculate this data within the next two years	Water intensity information will be collected and evaluated in a prioritized fashion.
Poultry & hog	Select from:  ✓ No, not currently but we intend to collect/calculate this data within the next two years	Water intensity information will be collected and evaluated in a prioritized fashion.
Other commodity	Select from:  ✓ No, not currently but we intend to collect/calculate this data within the next two years	Water intensity information will be collected and evaluated in a prioritized fashion.

[Add row]

# (9.13) Do any of your products contain substances classified as hazardous by a regulatory authority?

Products contain hazardous substances	Comment
Select from: ✓ No	Our products do not contain substances classified as hazardous by a regulatory authority.

[Fixed row]

# (9.14) Do you classify any of your current products and/or services as low water impact?

#### (9.14.1) Products and/or services classified as low water impact

Select from:

☑ No, but we plan to address this within the next two years

#### (9.14.3) Primary reason for not classifying any of your current products and/or services as low water impact

Select from:

☑ Other, please specify: Lack of standard definition of low water impact product.

#### (9.14.4) Please explain

Hormel Foods manufactures products with an ever-improving water footprint and produces certain products that, by comparison, are low water impact. However, at this time there is not a common definition of what constitutes a low water impact product and/or service. Without a standard definition, claiming that a product or service has low water impact may create confusion with investors, customers and consumers. We are hopeful that over the next two years we can work toward a standard, scientifically sound and widely-accepted definition.

[Fixed row]

#### (9.15) Do you have any water-related targets?

Select from:

✓ Yes

# (9.15.1) Indicate whether you have targets relating to water pollution, water withdrawals, WASH, or other water-related categories.

	Target set in this category	Please explain
Water pollution	Select from:	Rich text input [must be under 1000 characters]

	Target set in this category	Please explain
	✓ Yes	
Water withdrawals	Select from: ✓ Yes	Rich text input [must be under 1000 characters]
Water, Sanitation, and Hygiene (WASH) services	Select from: ✓ Yes	Rich text input [must be under 1000 characters]
Other	Select from: ✓ No, and we do not plan to within the next two years	No other water program targets have been set at this time.

[Fixed row]

# (9.15.2) Provide details of your water-related targets and the progress made.

#### Row 1

# (9.15.2.1) Target reference number

Select from:

✓ Target 1

# (9.15.2.2) Target coverage

Select from:

✓ Organization-wide (direct operations only)

# (9.15.2.3) Category of target & Quantitative metric

W	later	withc	Irawal	c

☑ Reduction in total water withdrawals

# (9.15.2.4) Date target was set

10/31/2022

# (9.15.2.5) End date of base year

12/31/2022

## (9.15.2.6) Base year figure

17520

# (9.15.2.7) End date of target year

12/31/2023

# (9.15.2.8) Target year figure

17170

# (9.15.2.9) Reporting year figure

17165

# (9.15.2.10) Target status in reporting year

Select from:

Achieved

## (9.15.2.11) % of target achieved relative to base year

101

#### (9.15.2.12) Global environmental treaties/initiatives/ frameworks aligned with or supported by this target

Select all that apply

☑ Sustainable Development Goal 6

#### (9.15.2.13) Explain target coverage and identify any exclusions

Coverage includes all operations and support facilities under the operational control of Hormel Foods. Water use at live production and feed mill locations were excluded in FY 2023, but are believed to be less than one percent of the total water withdrawn.

## (9.15.2.15) Actions which contributed most to achieving or maintaining this target

Implementation of water reduction and efficiency measures along with a reduction of live processing at one manufacturing locations.

#### (9.15.2.16) Further details of target

Hormel Foods targets an annual water use reduction of 2% [Add row]

# C10. Environmental performance - Plastics

# (10.1) Do you have plastics-related targets, and if so what type?

Targets in place
Select from:  ✓ Yes

[Fixed row]

## C11. Environmental performance - Biodiversity

#### (11.2) What actions has your organization taken in the reporting year to progress your biodiversity-related commitments?

## (11.2.1) Actions taken in the reporting period to progress your biodiversity-related commitments

Select from:

✓ Yes, we are taking actions to progress our biodiversity-related commitments

## (11.2.2) Type of action taken to progress biodiversity- related commitments

Select all that apply

✓ Land/water protection

✓ Land/water management

[Fixed row]

#### (11.3) Does your organization use biodiversity indicators to monitor performance across its activities?

Does your organization use indicators to monitor biodiversity performance?	Indicators used to monitor biodiversity performance
Select from:	Select all that apply
✓ Yes, we use indicators	✓ State and benefit indicators
	✓ Pressure indicators
	✓ Response indicators

[Fixed row]

(11.4) Does your organization have activities located in or near to areas important for biodiversity in the reporting year?

#### Legally protected areas

(11.4.1) Indicate whether any of your organization's activities are located in or near to this type of area important for biodiversity

Select from:

✓ Not assessed

#### (11.4.2) Comment

Project sites may be near or adjacent to legally protected sites as mapped in https://mnatlas.org/resources/protected-areas-pad-us/. A full assessment has not been completed.

#### **UNESCO World Heritage sites**

(11.4.1) Indicate whether any of your organization's activities are located in or near to this type of area important for biodiversity

Select from:

✓ No

#### (11.4.2) Comment

The project areas are not near UNESCO World Heritage sites as mapped in https://whc.unesco.org/en/interactive-map/

#### **UNESCO Man and the Biosphere Reserves**

(11.4.1) Indicate whether any of your organization's activities are located in or near to this type of area important for biodiversity

Select from:

✓ No

#### (11.4.2) Comment

Project areas are not near UNESCO Man and the Biosphere Reserves as mapped in https://whc.unesco.org/en/interactive-map/.

#### Ramsar sites

(11.4.1) Indicate whether any of your organization's activities are located in or near to this type of area important for biodiversity

Select from:

✓ No

#### (11.4.2) Comment

Project sites are not in the vicinity of Ramsar sites as mapped on https://rsis.ramsar.org/

#### **Key Biodiversity Areas**

(11.4.1) Indicate whether any of your organization's activities are located in or near to this type of area important for biodiversity

Select from:

✓ No

#### (11.4.2) Comment

Project sies are not in or adjacent to key biodiversity areas as mapped in https://www.keybiodiversityareas.org/sites/search

#### Other areas important for biodiversity

(11.4.1) Indicate whether any of your organization's activities are located in or near to this type of area important for biodiversity

✓ Not assessed

# (11.4.2) Comment

We have not assessed for other areas of important biodiversity. [Fixed row]

## C13. Further information & sign off

(13.1) Indicate if any environmental information included in your CDP response (not already reported in 7.9.1/2/3, 8.9.1/2/3/4, and 9.3.2) is verified and/or assured by a third party?

Other environmental information included in your CDP response is verified and/or assured by a third party	Primary reason why other environmental information included in your CDP response is not verified and/or assured by a third party	Explain why other environmental information included in your CDP response is not verified and/or assured by a third party
Select from:  ☑ No, but we plan to obtain third-party verification/assurance of other environmental information in our CDP response within the next two years	Select from:  ✓ Not an immediate strategic priority	The scope and timing of third-party verification and/or assurance is currently under review against anticipated requirements.

[Fixed row]

(13.2) Use this field to provide any additional information or context that you feel is relevant to your organization's response. Please note that this field is optional and is not scored.

Additional information	Attachment (optional)
For additional information on Hormel Foods' Global Impact program please see https://www.hormelfoods.com/global-impact/	Hormel-Foods-2023-Global-Impact- Report.pdf

[Fixed row]

(13.3) Provide the following information for the person that has signed off (approved) your CDP response.

# (13.3.1) Job title

Director of Environmental Sustainability

# (13.3.2) Corresponding job category

Select from:

☑ Environment/Sustainability manager [Fixed row]

(13.4) Please indicate your consent for CDP to share contact details with the Pacific Institute to support content for its Water Action Hub website.

Select from:

✓ No